

Trustees Resolution

Dated:

The Trustees of Ringfence SSAS being Laura Hassall and Craig Seville being the Member both of 3 Zetland Mews, Dukinfield, SK16 4EG,

Ringfence SSAS (hereinafter referred to as "the Scheme") has received a proposal from 14 Crystal Road Spv Ltd incorporated and registered in England and Wales with Company number 15565257 and whose registered office is situate at 14 Crystal Road, Blackpool, Lancashire, England, FY1 6BS seeking an loan of £180,000 under a loan agreement dated 26 July 2024.

Resolution

It is hereby resolved that:

The Trustees affirms that comprehensive due diligence has been conducted on the loan's terms and its feasibility, ensuring the investment's prudence is well-founded with the Borrower.

Furthermore, it is acknowledged that the Scheme Practitioner appointed under the services agreement and appointment letters nor their officers, agents, or third party service providers in their capacities, bear any liability or responsibility for the loan and any losses that may arise from entering into the loan agreement and deed of legal charge.

This waiver of liability applies in full to the Scheme account signatory being Rusell Green of RUBIN CORAL LIMITED (Company number 1230487719) Market Square, C/O M C Accountants, Sandbach, England, CW11 1AT. It is further acknowledged that by signing the payment instruction form, it is signed on the basis that the loan facility agreement has been prepared in accordance with HMRC rules by the Scheme Practitioner.

The adoption of this resolution shall serve as an indemnity, absolving the Account Signatory and Scheme Practitioner from any accountability or liability for potential losses to the Scheme, whether arising from future actions or from any taxation that may apply in respect of the taxable property regulations 2006.

Signed:

Signed: