

# SSAS Lite

## FACT SHEET

### Who can qualify?

It is for company directors.

### How many members can join SSAS Lite?

One. Any additional directors in the business will have their own SSAS Lite.

### How much does it cost?

£495.00 to set up  
£495.00 p.a. to administer your SSAS Lite

### How much are dealing charges?

Amongst the lowest in the Industry.

### Why use Mitto Markets?

Mitto Markets are our chosen stock broking partner for access to Interactive Brokers accounts. They are regulated by the FCA as a stock broking firm, 5 \* Rated and provide full phone and UK support on share trading if you need it.

### What can I invest in?

You can invest into any funds on the Interactive Brokers platform and you can purchase individual stocks and shares world wide. You cannot trade your SSAS in crypto-currencies and futures contracts due to tax and risk liability.

### How much can I contribute?

You can contribute up to £60,000 in the tax year, less the contributions that have/are being paid into other pensions. Unused tax relief can be carried forward.

### Dealing Charges:

We receive no commission or incentives on your trades. Mitto Markets will apply the following charges on IB trading accounts:

### What are the tax breaks?

Your SSAS will pay no tax on profits and investment income is also tax free. There is no cap on the tax free growth and income you can build up. Your business will get a tax credit on contributions paid of up to 25% for every £1.00 paid in.

### How does this differ to a SIPP Share Trading Account.

You will have access to all the funds offered via a SIPP account, but you will have additional powers by acting as the trustee of your SSAS.

You are not tied into Interactive Brokers with our SSAS account, you can switch at any time. With a SIPP you need to set up a new SIPP elsewhere with a new broker, and transfer your SIPP portfolio.

You cannot lend money from a SIPP but you can lend cash from your IB account to your business with a full SSAS account, subject to repayment and security rules.

With a SIPP securities are registered in the name of the SIPP, with a SSAS the securities will be registered directly in your name, as the legal trustee.

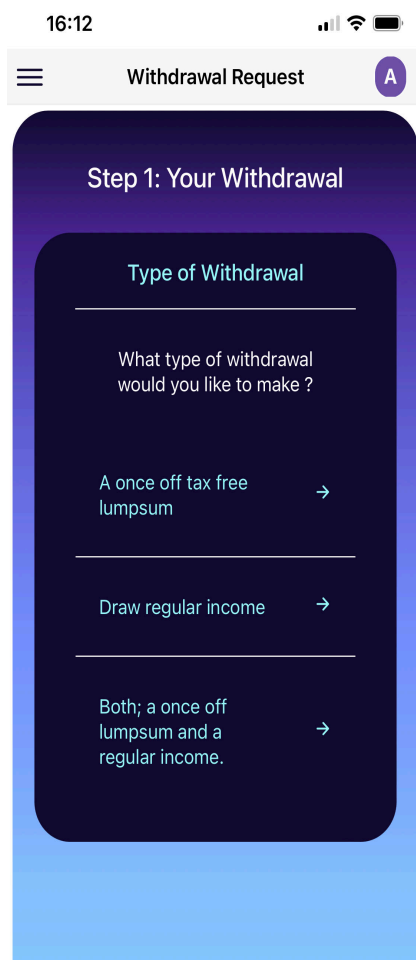
### Enhanced Financial Protection

You may have greater financial protection than the £85,000 FSCS Limit. Interactive Brokers (U.K.) Ltd. ("IBUK") are custodians of your securities positions and cash with its US affiliate, Interactive Brokers LLC ("IBLLC"), which is licensed by the US SEC and a member of the SIPC.

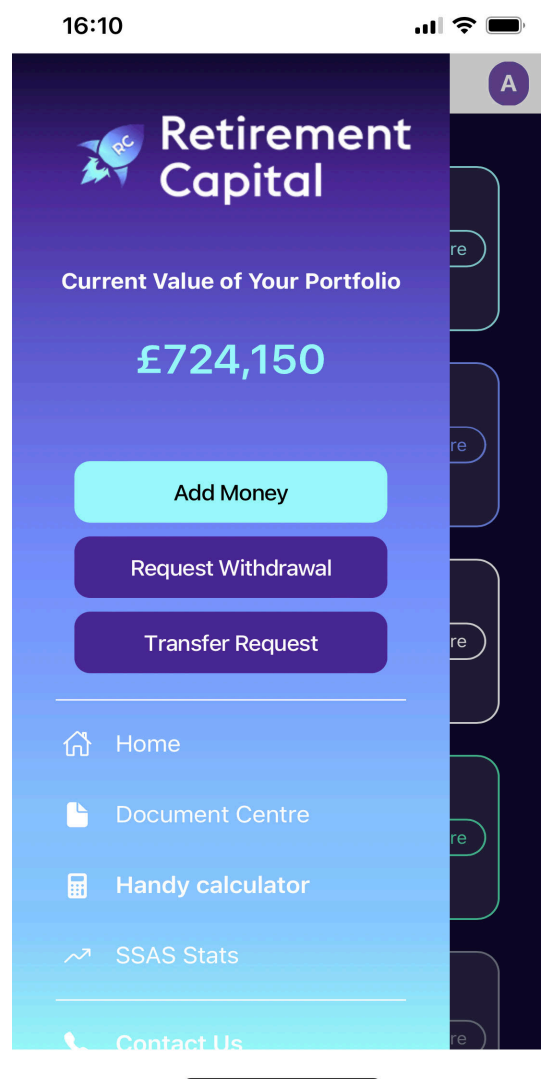
To the extent that your securities and cash are custodied at IB LLC, they are protected by SIPC for a maximum coverage of \$500,000 (with a cash sub-limit of \$250,000) and under Interactive Brokers LLC's excess SIPC policy with certain underwriters at Lloyd's of London for up to an additional \$30 million (with a cash sub-limit of \$900,000) subject to an aggregate limit of \$150 million. This coverage provides protection against failure of a broker-dealer, not against loss of market value of securities."



We combine your pension banking and share dealing in one app, allowing you to manage, contribute and withdraw seamlessly. Access your share and trade activities and world markets with one account, supported by 5\* Share Trading Support and market leading rates with zero-tie in.

16:12  
Withdrawal Request  
Step 1: Your Withdrawal  
Type of Withdrawal  
What type of withdrawal would you like to make?  
A once off tax free lumpsum →  
Draw regular income →  
Both; a once off lumpsum and a regular income. →



16:10  
Retirement Capital  
Current Value of Your Portfolio  
£724,150  
Add Money  
Request Withdrawal  
Transfer Request  
Home  
Document Centre  
Handy calculator  
SSAS Stats  
Contact Us

Via your mobile app or on a desktop device.

