

26 October 2022

Our ref: MF/PH/LM/REYKER
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To all known Clients
Pension Practitioner Trustees
Office 12 - Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Dear Sir/Madam

Reyker Securities Plc (in special administration) ("Reyker" / "the Company")
In the High Court of Justice No. CR-2019-006671 of 2019

Mark Ford, Adam Stephens and Henry Shinnars, of Evelyn Partners LLP (formerly Smith & Williamson LLP) were each appointed as the joint special administrators ("JSAs") of the Company with effect from 8 October 2019.

Please note, from 14 June 2022, Tilney Smith & Williamson has been operating under a single new brand to offer the best of everything we do and the firm's name has changed to Evelyn Partners LLP. Please note that this is a change to our brand only and that the services provided are unaffected.

JSAs' progress report to 7 October 2022

I am writing to advise that the JSAs' progress report covering the six-month period from 8 April 2022 to 7 October 2022 will be available to view on the Evelyn Partner LLP's dedicated Reyker webpage (<https://evelyn.com/reyster-securities-plc/>) with effect from 4 November 2022.

The report has been prepared in accordance with Rule 122 of the Investment Bank Special Administration (England & Wales) Rules 2011.

The progress report will also be available to view and download from <https://www.ips-docs.com/> with effect from the same date. To access the progress report on this website:

1. Enter login code - **Reyker** (case sensitive) and select the case from the drop-down menu;
2. Enter the unique ID - **R3yk3r19** (case sensitive) and click 'LOGIN';
3. When you select a document, you will be sent an email link to allow you to open it.

Evelyn Partners LLP

Where Partners, Directors, Associate Directors and Consultants are appointed as administrative receivers, administrators or special administrators, the affairs, business and property of the company over which they are appointed are managed by them as agents and without personal liability.

As insolvency practitioners we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment, a copy of which can be found at: <https://www.icaew.com/regulation/insolvency/sips-regulations-and-guidance/insolvency-code-of-ethics>

All Evelyn Partners insolvency practitioners are authorised and licensed in the UK by the Institute of Chartered Accountants in England and Wales. Further details of their licensing body along with our complaints and compensation procedure can be accessed at www.evelyn.com/insolvency-licensing-bodies

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at www.evelyn.com/rrsgdpr

Should you wish to be supplied with a hard copy of the notice, any attachments or documents relating to a case matter, please contact the staff member above at any time via telephone, email or by post. Any requests will be completed as soon as reasonably practicable.

The word partner is used to refer to a member of Evelyn Partners LLP. A list of members is available at the registered office.

Evelyn Partners LLP is registered in England at 45 Gresham Street, London EC2V 7BG No OC369631. Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. Reyker Securities Plc is registered in England at 45 Gresham Street, London EC2V 7BG. No 01747595. Regulated by the Financial Conduct Authority. FCA registration number: 115308. LSE No. 780

Please note that you may request a hard copy of the progress report, which will be provided at no cost. To request a hard copy, please telephone 0800 048 9512 or email clientservices@reyker.com or write to Reyker Securities plc (in special administration), c/o Evelyn Partners LLP, 45 Gresham Street, London, EC2V 7BG.

Client updates

The JSAs provide periodic updates on the status and progress of the special administration on the Evelyn Partners LLP's dedicated Reyker webpage: <https://evelyn.com/reyker-securities-plc/>.

Please continue to monitor this webpage when seeking further information and general updates regarding the return of Client Money and Custody Assets.

Fraudulent communications

Given all developments are reported in the public domain, we continue to encourage Clients to remain vigilant and to exercise caution when dealing with correspondence regarding the Special Administration and the return of Client Assets.

If you are in any doubt regarding the authenticity of any correspondence you may receive, please do not hesitate to contact Client Services at clientservices@reyker.com or on 0800 048 9512.

Further information can also be found at <https://www.fca.org.uk/consumers/protect-yourself-scams>. If you have lost money as a result of a scam, you should contact Action Fraud on 0300 123 2040 or visit www.actionfraud.police.uk.

Yours faithfully
For and on behalf of the Company



Mark Ford
Joint Special Administrator