



Esther Salmon <esther@retirement.capital>

RE: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

1 message

Charlotte French <Charlotte.French@christie.com>

25 August 2023 at 16:56

To: Esther Salmon <esther@retirement.capital>

Cc: Paul Davies <pauld@retirement.capital>

Thank you for the update Esther.

I hope you have a lovely bank holiday weekend too.

Regards,

Charlotte

Charlotte French | Christie Group plc | Group Company Secretary, Internal Auditor & Compliance Officer

249 Upper Third Street

Milton Keynes MK9 1DS

T 01908 920594

E charlotte.french@christie.com

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From: Esther Salmon <esther@retirement.capital>**Sent:** Friday, August 25, 2023 3:50 PM**To:** Charlotte French <Charlotte.French@christie.com>**Cc:** Paul Davies <pauld@retirement.capital>**Subject:** Re: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

Hi Charlotte,

I hope you are well.

Apologies I just wanted to let you know that the works are in progress and our technical manager should complete your works the beginning of next week.

I will be in touch again on Tuesday.

Thank you and have a lovely weekend.

Kind Regards

Esther Salmon

Administrator

Retirement
.Capital



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On Thu, 10 Aug 2023 at 15:17, Charlotte French <Charlotte.French@christie.com> wrote:

Thank you paul.

I have text the password to you.

Please find attached the following:

- Trial balance as at 5 April 2023- there are three rows relating to David Rugg
- CPL 05.04.2023 valuation- the tab highlighted green related to David and his asset values are in the top table which I have highlighted blue

Feel free to call me if you have any questions.

Regards,

Charlotte

Charlotte French | Christie Group plc | Group Company Secretary, Internal Auditor & Compliance Officer

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From: Paul Davies <pauld@retirement.capital>

Sent: Thursday, August 10, 2023 11:59 AM

To: Charlotte French <Charlotte.French@christie.com>

Cc: Esther Salmon <esther@retirement.capital>

Subject: Re: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

You don't often get email from pauld@retirement.capital. [Learn why this is important](#)

Hi Charlotte

Any password is fine, you could email it separately or whatsapp / text 07807806324 if thats easier?

Kind Regards

Paul

Paul Davies DipPFS

SSAS Consultant



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Phone: 0330 311 0088

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Email: pauld@retirement.capital

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On Thu, Aug 10, 2023 at 11:54 AM Charlotte French <Charlotte.French@christie.com> wrote:

Hello Paul

I hope you are well.

I am now in a position to send you the Fitzroy data. Is there a password that you used with Wendy that I can use for the documents?

Regards,

Charlotte

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From: Paul Davies <pauld@retirement.capital>

Sent: Thursday, August 3, 2023 11:10 AM

To: Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com>

Cc: Esther Salmon <esther@retirement.capital>; Charlotte French <Charlotte.French@christie.com>

Subject: Re: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

You don't often get email from pauld@retirement.capital. [Learn why this is important](#)

Thanks Wendy.

Charlotte please send me the details when convenient and we can get to work.

Kind Regards

Paul

Paul Davies DipPFS

SSAS Consultant

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On Wed, Aug 2, 2023 at 4:57 PM Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com> wrote:

Paul

Thanks for your patience. The valuation of assets for the year ending 5th April 2023 for the Fitzroy Square Pension Fund has now been prepared and is being reviewed.

It is my last day at Christie Group tomorrow and Charlotte, who I was covering for, has now returned to the office. Charlotte will liaise with you on this to provide the valuation and the details you have requested since 5th April 2020 when she is able to.

I hope this helps.

Kind regards,

Wendy

Wendy Hazley-Payne | Christie Group plc | Group Company Secretary (maternity cover)

249 Upper Third Street

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T 07967 371962

E wendy.hazley-payne@christie.com

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From: Paul Davies <pauld@retirement.capital>
Sent: Monday, June 5, 2023 5:01 PM
To: Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com>
Cc: Esther Salmon <esther@retirement.capital>
Subject: Re: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

Hi Wendy,

That's great news. If you can provide full details of drawdown, contributions, expenses since 5th April 2020 that would be great plus a valuation of assets.

For a 5 member scheme our annual administration fee would be £3100pa. There would be a Takeover Fee but we would need more details on the scheme to give an accurate figure here. I would hope there is a big cost saving compared to running the scheme in house as we provide a comprehensive service.

Thanks Paul

Kind Regards

Paul

Paul Davies DipPFS

SSAS Consultant

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On Mon, Jun 5, 2023 at 4:30 PM Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com> wrote:

Paul

Thanks for replying so quickly to my recent query. We are happy to go ahead with this. Please let know what you would need from us to set this in motion.

I mentioned in my earlier email that we are yet to prepare the 5th April 2023 valuation and appreciate you will likely need to use this to prepare the review. I'll let you know once this is available as I have a meeting about it this week.

As a further point, could you confirm how much you would charge to be the practitioner of the Fitzroy Square SSAS, were that to be of interest to Christie Group in the future?

Kind regards,

Wendy

**Wendy Hazley-Payne | Christie Group plc | Group Company
Secretary (maternity cover)**

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From: Paul Davies <pauld@retirement.capital>
Sent: Monday, June 5, 2023 3:58 PM
To: Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com>
Cc: Esther Salmon <esther@retirement.capital>
Subject: Re: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

Hi Wendy,

There is no VAT. Our Practitioner Arm is based in Gibraltar for tax purposes so no VAT applicable.

Thanks Paul

On Mon, 5 Jun 2023, 15:45 Wendy Hazley-Payne, <Wendy.Hazley-Payne@christie.com> wrote:

Hi Paul

Thanks for your email and confirming you are happy to assist. No problem at all for the delay.

Can you confirm if that would be £1400 plus VAT please?

Kind regards,

Wendy

**Wendy Hazley-Payne | Christie Group plc | Group Company
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From: Paul Davies <pauld@retirement.capital>
Sent: Monday, June 5, 2023 3:41 PM
To: Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com>
Cc: Esther Salmon <esther@retirement.capital>
Subject: Re: Pension Review Certificate - Fitzroy Square Pension Fund - quotation

Hi Wendy,

Please accept my apologies for the delay on this.

We could certainly assist in the preparation of new fund split calculations and producing the Pension Review certificate.

The cost for this would be £1400.

Please let me know if this is acceptable.

Kind Regards

Paul

Paul Davies DipPFS

SSAS Consultant

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On Wed, May 24, 2023 at 1:39 PM Wendy Hazley-Payne <Wendy.Hazley-Payne@christie.com> wrote:

Hi Paul

Following our earlier conversation, please find attached a letter prepared in September 2020 from Barnett Waddingham. The piece of work that we are asking for a quotation on relates to point 2, i.e a Capped Drawdown Pension Review Certificate, which applies from 1st June 2023.

The SSAS scheme has 5 members, 4 in the one family (the Ruggs) and 1 in a second family (Philip Gwyn). It has 6 trustees, being the 5 members plus a professional trustee.

The net market value of assets of the scheme have moved since the September 2020 letter was prepared. In the 5th April 2022 Pension Return submitted to HMRC, the market value of assets was approx. £8.9m with approximately £3.2m being in property (Carmelite Property Ltd), the remainder in investments/cash. I am yet to prepare the 5th April 2023 valuation and appreciate you will likely need to use this to prepare the review, however the assets are broadly the same.

I've password protected the attached pdf and will call to provide you with the password.

I look forward to hearing from you and hope you can assist.

Kind regards,

Wendy

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From: Wendy Hazley-Payne
Sent: Wednesday, May 24, 2023 12:05 PM
To: pauld@retirement.capital
Subject: Pension Review Certificate - quotation

Hi Paul

It was great to speak with you earlier.

Please can I check that the above email is definitely the correct email address for you before I sent through the information on the SSAS pension fund we briefly discussed.

Thanks for your help.

Kind regards,

Wendy

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