

## Private and confidential

FAO The Trustees of Northern Bus Ret Ben Scheme  
Pension Practitioner  
Venture Wales, Merthyr Tydfil Industrial Park, Pentrebach  
Merthyr Tydfil  
Mid Glamorgan  
CF48 4DR



38900/00021/1/001812



9 June 2024

Dear Trustees

## Consolidated tax certificate

**Customer name:** Northern Bus Ret Ben Scheme

**Account number:** AC2093523

**Financial adviser:** David Thompson

I have enclosed your tax voucher showing the amount of income received and the tax deducted from distributions and interest in your account during the last tax year, which ended 5 April 2024.

You can provide this voucher to HM Revenue & Customs (HMRC) as evidence of the amount of tax deducted.

Please also consider the following:

- If you are required by HMRC to complete a Self Assessment tax return, the information on this voucher may help you. For non-taxpayers you may be able to reclaim the income tax deducted. Please contact your tax office or your local HMRC Enquiry Centre for more information.
- Switching funds may have an impact on your tax return.
- Certain non-UK funds are not subject to the same reporting regulations as UK funds, which may result in excess reportable income. This is in addition to the income shown on this tax voucher and you may be required to declare this. If you have this type of income we will send you the details separately.
- If you have received Unit Trust and OEIC Rebates (annual payments) during the tax year a breakdown schedule has been provided. The total Rebate, tax deducted and net Rebate figures are not included in the summary section but should still be included in your Self-Assessment tax return, if you are required to complete one.



Quilter  
SUNDERLAND  
SR43 4JP

T: 0808 171 2626  
E: [ask@quilter.com](mailto:ask@quilter.com)  
W: [quilter.com](http://quilter.com)

## Tax voucher summary

### UK Dividend Distribution

Item	Dividend received (£)
UK authorised unit trust/OEIC dividends	942.21
<b>Total</b>	<b>942.21</b>

### UK Interest Distribution

Item	Income received <sup>5</sup> (£)	
	Gross	Net
UK Bank Interest	6.10	4.88
<b>Total</b>	<b>6.10</b>	<b>4.88</b>

This certificate has been approved by HMRC Ref BV1051. If required, the original tax certificates will be sent to HMRC.

Please sign the declaration below and keep this voucher in a safe place, you may need it for tax return purposes.

### Declaration

I declare that I am the beneficial owner of the shares, securities and units shown on the attached schedule(s) and that I'm entitled to the distributions and interest listed.

**Signature(s):**

**Date:**



## UK Dividend Distribution Schedule

The table below shows the dividend distributions received from your investments in UK Authorised Unit Trusts and Open Ended Investments (OEICs) in the period between 06 April 2023 and 05 April 2024.

Item	Date paid	Distribution number	Security name	Holding	Equalisation (£)	Dividend received (£)
UK authorised Unit Trusts and OEICs	29/12/2023	134994	Quilter Investors Creation Moderate Portfolio Acc -U2	39,830.0280	0.00	582.00
UK authorised Unit Trusts and OEICs	30/06/2023	126467	Quilter Investors Creation Moderate Portfolio Acc -U2	40,121.1880	0.00	360.21
			<b>Total</b>		<b>0.00</b>	<b>942.21</b>

## UK interest schedule - Collective Investment Account

The table below shows the interest received from your Collective Investment Account.

Date paid	Detail	Interest (before tax) (£)	UK income tax (£)	Interest (after tax) (£)
02/04/2024	Product wrapper interest	0.05	0.01	0.04
01/03/2024	Product wrapper interest	0.23	0.05	0.18
01/02/2024	Product wrapper interest	0.35	0.07	0.28
02/01/2024	Product wrapper interest	0.39	0.08	0.31
01/12/2023	Product wrapper interest	0.55	0.11	0.44
01/11/2023	Product wrapper interest	0.67	0.13	0.54
02/10/2023	Product wrapper interest	0.69	0.14	0.55
01/09/2023	Product wrapper interest	0.86	0.17	0.69
01/08/2023	Product wrapper interest	0.97	0.19	0.78
03/07/2023	Product wrapper interest	0.98	0.20	0.78
01/06/2023	Product wrapper interest	0.26	0.05	0.21
02/05/2023	Product wrapper interest	0.10	0.02	0.08
	<b>Total</b>	<b>6.10</b>	<b>1.22</b>	<b>4.88</b>

### Notes

1. The Consolidated Tax Certificate (CTC) is a summary of the income you have been paid and the tax that has been deducted from your income. If you receive any overseas dividends, it also shows the overseas tax you have paid and net income received (after tax has been deducted). All overseas payments will be detailed in the enclosed documentation on either the Foreign Dividend Distribution Schedule, or Foreign Interest Distribution schedule.
2. The report also contains details of accumulations in respect of UK authorised unit trusts and OEICs. For tax purposes, accumulations are considered as income. In relation to offshore funds, please see below.
3. Distributions by investment funds are usually one of two types - dividends, or interest, depending on the asset make-up of the fund concerned.



4. UK taxpayers are liable to tax on any dividends received above the tax-free dividend allowance of £1,000 and are taxed at the following rates: 8.75% for basic rate taxpayers, 33.75% for higher rate taxpayers and 39.35% for additional rate taxpayers.
5. Interest earned on cash holdings and rebates received from fund managers are paid net of 20% income tax deducted at source. Interest distributions are paid gross by fund managers. If you're a UK taxpayer, you may have to pay tax on interest earned in excess of your personal allowances. Please note, it is your responsibility to make sure that any tax due on income earned within your account is paid to the appropriate tax authority. Please note, it is your responsibility to make sure that any tax due on interest payments is paid to the appropriate tax authority.
6. 'Group 2 units' means fund units newly bought. They may make up only part of your holding. Equalisation represents accrued income included in the price of units (Group 2 units) bought during a distribution period. For UK Funds, where Equalisation is actually paid (with a first distribution, on distribution shares), it should be deducted from the cost of the units for CGT purposes and is not subject to Income Tax. After their first distribution, Group 2 units become categorised automatically as Group 1 units
7. Shares and units in Offshore Funds are subject to a special UK tax regime. For more information, please visit [www.hmrc.gov.uk/manuals/ofmanual/](http://www.hmrc.gov.uk/manuals/ofmanual/).
8. A scrip dividend is when a company offers a dividend, but gives shareholders the option of receiving it in the form of extra shares, instead of cash. Scrip dividends on UK companies are subject to Income Tax. Scrip dividends for non-UK resident companies, however, are treated as a reorganisation, with no immediate Income Tax or Capital Gains Tax (CGT) consequences.
9. Whether income is paid to you gross, or under the deduction of income tax, or with a tax credit, you may have a liability (or an additional liability) to tax, depending on your personal circumstances.
10. Any income you may have had from assets and balances held within Individual Savings Accounts (ISAs) has not been included on the CTC or the schedules, as you do not have to pay tax on it.
11. HMRC accepts this certificate as evidence of the income that you have received, and the tax you have paid. Depending on your individual circumstances, you may have more tax to pay. You can use these figures to help with the completion of your tax return. Where applicable you should also tell HMRC about any capital gains or losses, with details of how you have calculated them.

