Quilter

Private and confidential 38900B/00034/13/000272

FAO The Trustees of Northern Bus Ret Ben Scheme
Pension Practitioner
Venture Wales, Merthyr Tydfil Industrial Pentrebach
Merthyr Tydfil
Mid Glamorgan
CF48 4DR

Investment statement
21 February 2024 to 20 May 2024

Need additional help reading documents?

More and more customers are using screen reading software as a quick and easy way to read their documentation if they are blind, partially sighted or dyslexic.

To view this document online, so you can use a screen reader, simply activate your online Customer Centre account where you can access your investments and documents in a similar way to online banking.

Alternatively, we can write to you in a number of alternative formats, such as large print, Braille, audio and OpenDyslexic font.

Find out more about screen readers, accessing your documents online and our alternative format options at **www.quilter.com/document-help**.

S125488-1 / GMOMW12 / RGJC / 001 / 002171 / 501936 / 000272 / 13 / 000272 / 2 of 4 / 2

Section 1 - Portfolio summary

Quilter

statements@quilter.com
freephone 0808 141 5070

Customer name:	Northern Bus Ret Ben Scheme
Customer reference:	AC2093523
Statement dates:	21/02/2024 to 20/05/2024
Financial adviser:	True Potential Wealth Management LLP - Head Office

Account type	Account number	Previous value (20/02/2024) (£)*	In			Out			Current value (20/05/2024) (£)
			Payments in	Income received	Customer Account Credits	Payments out	Quilter charges	Adviser fees	
CIA	AC2093523-002	£59,337.19	£0.00	£0.34	£0.00	£0.00	£42.19	£72.99	£62,047.26
	Total	£59,337.19	£0.00	£0.34	£0.00	£0.00	£42.19	£72.99	£62,047.26

*Normally the **closing valuation** on one statement is the same as the **opening valuation** on the next one. Sometimes, you may see a difference between the two valuations. This can happen if we have not received a price from the asset manager when we produce the statement. The closing value is based on the latest price available on the statement date, whereas the opening value on the next statement could be different if we've subsequently received the correct price.

The **value of investments** and any income generated from them may go down as well as up and you may not be able to realise the full amount of your orginal investments. Past performance should not be regarded as a guide to future performance.

Climate-related disclosures

Many asset managers, life insurers and pension providers are now required to make climate-related disclosures consistent with the recommendations of the Taskforce on Climate-related Financial Disclosures (TCFD). You can find **climate-related information and reports** for our products and portfolios, including how we and other fund groups take climate-related risks and opportunities into account in managing investments, on our website at **quilter.com/tcfd**.

Your guide to reading this statement

Portfolio summary

Shows the current and previous values of the investment. It also summarises what has gone into and out of the investments. You can see more details in the individual overviews which follow.

Previous and current values

When comparing the previous and current values **please remember that the current value reflects the market performance** of the assets/portfolios over the statement period, as well as the amounts shown in the In and Out columns.

Income received

A summary of the interest and dividend distributions received for the assets. This has either been reinvested or paid to you if you have chosen the income payment option.

Customer Account Credits

Are reinvested amounts of commission or rebate payments.

Quilter charges

Shows the charges paid to us during this statement period.

Adviser fees

Shows the fees paid to the authorised financial adviser and any discretionary investment managers, if applicable from these investments during the statement period.

You can see more information about fees and charges in the individual investment overviews.

S125488-1 / GMOMW12 / RGJC / 001 / 002172 / 501936 / 000272 / 13 / 000272 / 2 of 4 / 2

Section 2 - Investment overview

Customer Name:	Northern Bus Ret Ben Scheme
Customer reference:	AC2093523
Statement dates:	21/02/2024 to 20/05/2024
Financial adviser:	True Potential Wealth Management LLP - Head Office

statements@quilter.com
freephone 0808 141 5070

Collective Investment Account (account number AC2093523-002)

This account is on Charge Basis 3, as at 20/05/2024. You can find more information about our charge bases by visting quilter.com.

The Collective Investment Account is issued by Quilter Investment Platform Limited.

Valuation as at 20/05/2024

Asset/Portfolio name	Number of units	Unit price (£)	Asset value
Quilter Investors Creation Moderate Portfolio Acc -U2 (UK)	39,772.0580	1.5580	£61,964.87
		Total asset value	£61,964.87
		Total cash value	£82.39
		Total account value	£62,047.26
		Accrued Adviser Servicing Fee	£73.79
		Accrued Service charge	£13.66
		Total accrued fees and charges**	£87.45
		Total withdrawal value	£61,959.81

** Total accrued fees and charges – shows the amount of any financial adviser or discretionary investment manager fees, as well as any Quilter charges due to be paid from your account which had not yet been deducted at the end of the statement period.

Collective Investment Account cash summary

Opening balance (21/02/2024) (£)	£109.94
Closing balance (20/05/2024) (£)	£82.39

We don't take a service charge on your cash balance (although the value is still included in the total value calculation for your service charge). Instead, we pay you a rate of interest on cash in your account and we are paid by retaining a proportion of the interest we receive from our banking partners.

The interest rate currently payable is 3.51%. You can see the interest earned on cash in your account during this statement period in the income received table.

Your guide to reading this statement

This guide gives you more information about what each of the following tables is showing you.

Account valuation
A more detailed valuation of the account at the end of the statement period.It shows the traded unit position. This means it shows units you have bought or are confirmed to be buying, and will not show units you are confirmed to be selling at the time is was created.

The valuation is based on the latest price available for funds and the closing price for ETIs on the last business day of the statement period.

Due to rounding, there may be a slight difference between the number of units held multiplied by the unit price, and the value of the units shown.

Cash summary
Shows the opening and closing balance of the cash held within the account. You can see details of the amounts which have gone in and out in the transaction details section of your statement.

Section 2 - Investment overview

Customer Name:	Northern Bus Ret Ben Scheme
Customer reference:	AC2093523
Statement dates:	21/02/2024 to 20/05/2024
Financial adviser:	True Potential Wealth Management LLP - Head Office

Quilter

statements@quilter.com
freephone 0808 141 5070

S125488-1 / GMOMW12 / RGJC / 001 / 002173 / 501936 / 000272 / 13 / 000272 / 3 of 4 / 2

Collective Investment Account (account number AC2093523-002)

You can find more information, including how much interest we retain, on our website at **quilter.com/interest-on-cash**.

Adviser fees

Fee name	Fee rate (£ or %)	Payment frequency	Amount paid in statement period (£)
Adviser servicing fee	0.50% each year	in quarterly instalments	£72.99
		Total adviser fees	£72.99

Quilter charges

Charge type	Frequency	Amount (£)
Service charge	Monthly instalments	£42.19
	Total charges	£42.19

Income received

Date	Asset name	Amount (£)
	Gross interest earned on cash	£0.34
	Tax deducted	£0.07
	Net interest received	£0.27
	Total income received	£0.34

Adviser fees
Shows the type and amount or percentage of any fees you've authorised us to pay your authorised financial adviser from this account. It then shows you the total amount of fees that you have actually paid during this statement period. You can see details of the fee transactions in the 'Transaction details' section of the statement. You can see more information about our adviser fees by visiting **quilter.com/investment-fees-and-charges/**

Quilter charges
Shows the total charges taken from the account during this statement period. You can see the actual charge deductions in the 'Transaction details' section of the statement. You can see more information about our charges by visiting **quilter.com/investment-fees-and-charges/**

Income received
Shows any interest earned on cash held in the account and each income distribution or dividend received during this statement period. We have reinvested these distributions into your account.

Section 3 - Transaction Details

Customer Name:	Northern Bus Ret Ben Scheme
Customer reference:	AC2093523
Statement dates:	21/02/2024 to 20/05/2024
Financial adviser:	True Potential Wealth Management LLP - Head Office

Collective Investment Account (AC2093523-002)

Cash transactions

This section shows cash transactions during the statement period.

Date	Transaction details	Transaction Value (£)	Balance (£)
		Starting balance	£109.94
21/02/2024	Adviser ongoing servicing fee	-£72.99	£36.95
21/02/2024	Product/service charge, Collective Investment Account (CIA) for the period 22-Jan-2024 to 21-Feb-2024	-£14.18	£22.77
01/03/2024	Interest Payment	£0.23	£23.00
01/03/2024	Tax on Interest	-£0.05	£22.95
21/03/2024	Product/service charge, Collective Investment Account (CIA) for the period 22-Feb-2024 to 21-Mar-2024	-£13.45	£9.50
02/04/2024	Interest Payment	£0.05	£9.55
02/04/2024	Tax on Interest	-£0.01	£9.54
22/04/2024	Sale of Quilter Investors Creation Moderate Portfolio Acc -U2	£87.36	£96.90
26/04/2024	Product/service charge, Collective Investment Account (CIA) for the period 22-Mar-2024 to 21-Apr-2024	-£14.56	£82.34
01/05/2024	Interest Payment	£0.06	£82.40
01/05/2024	Tax on Interest	-£0.01	£82.39
		Closing balance	£82.39

Asset transactions

This section shows units/ shares bought and sold during the statement period.

Abbreviations

B = Buy S = Sell R = Re-registration T = Transfer C = Corporate Action M = Model rebalance V = Share class conversion

Date	Transaction type/ Asset name	Buy/ Sell	Number of units/ shares	Price (£)	Value (£)
22/04/2024	Quilter Investors Creation Moderate Portfolio Acc -U2	S	-57.9700	1.5070	-£87.36