

Cranfords Trustees Limited
Office 12
Venture Wales Building
Merthyr Tydfil
Pentrebach
CF48 4DR

4B/000053

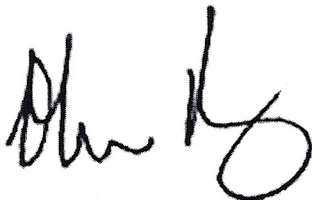
July 2023

Dear Sirs

Please find enclosed your valuation statement covering the period 1 January 2023 - 30 June 2023.

If you have any queries regarding this statement please contact us on 0800 408 2065.

Yours faithfully



Ollie Rabley
Chief Operating Officer, Finance.

Investment statement: From 1 January 2023 to 30 June 2023

Cranfords Trustees Limited
Office 12
Venture Wales Building
Merthyr Tydfil
Pentrebach
CF48 4DR

Account Number: 0000002371
Account Name: Mr Ian Lazenby



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Total value now (30 June 2023)	£279,845.74
Total value at last statement (31 December 2022)	£272,563.98
Purchases made in the period (less repurchases)	£(10,000.00)
Total income generated in this period	£5,355.49

From 1 January 2023 to 30 June 2023

Value of your Investments

Name of Investment	Number of Shares/Units	Previous Value	Current Price	Current Value
Investment Funds				
<i>Vanguard LifeStrategy 100% Equity Fund Acc</i>	923.1872	£272,563.98	30313.00p	£279,845.74
Investment Funds Total		£272,563.98		£279,845.74

From 1 January 2023 to 30 June 2023

Record of Transactions

Name of Investment	Date	Shares/Units Transacted	Price per Share or Unit	Value
Investment Funds				
<i>Vanguard LifeStrategy 100% Equity Fund Acc</i>				
Repurchase	09 Mar 2023	33.5469	29809.00p	(£10,000.00)

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From 1 January 2023 to 30 June 2023

Record of Income

Name of Investment	Date	Type of Income	Income Method	Value
Investment Funds				
<i>Vanguard LifeStrategy 100% Equity Fund Acc</i>	31 May 2023	Distribution	Accumulation	£5,355.49

Understanding your Statement continued

Some terms explained

Most of the terms are self explanatory, but inevitably we have to abbreviate some because of space limitations. Below is a description of those that are less obvious.

TERM	DESCRIPTION
Acc	Shown in brackets after the name of your fund. This tells you that the type of shares/units you own reinvests income to grow the price of each share you hold
Accumulation	With accumulation shares/units the income is put back into the fund and reflected in the price of each shares/units.
Distribution	The income that has been paid out to you or reinvested into your fund.
Inc	Shown in brackets after the name of your fund. This tells you that the type of shares/units you own can pay an income.
Price	Is the purchase or the repurchase price of each transaction.
Reinvestment	Where money received as income from your investments is used to buy more shares/units for you.
Repurchase	Shares/units you have sold back to us.
RSF Contribution	Shares/units you have purchased via a regular savings plan.
Purchase	Shares/units you have purchased from us.
Switch In / Switch Out	The movement of money from one fund to another.
Tax Credit	The amount of tax we have reclaimed and paid out to you or reinvested into your Fund.
Tax Credit Investment	Shares/units we have bought on your behalf using tax money we have reclaimed.
Transfer In	Shares/units transferred into your account from another Plan Manager or another product.
Transfer Out	Shares/units transferred to another Plan Manager or to another product.