

Declaration of Claim Discharge - Scottish Widows Retirement Account for Retirement Planning

Retirement Account Number : 41418735

Policyholder : Mrs Nicola Steele

To transfer to another registered pension scheme you must read and complete sections A and C. You should then pass this to the receiving scheme/provider who must complete section B.

To transfer to a qualifying recognised overseas pension scheme you should contact us as we will require further documentation to be completed.

If you are entitled to transitional protection under Schedule 36 of the Finance Act 2004, you should speak to a financial adviser before proceeding.

A. Transfer Value

Date of Request 25 April 2023

Date of Valuation 25 April 2023

Transfer value – Retirement Planning £246,540.22

Is any part of this transfer to be a non-monetary (in-specie) transfer?

Yes ☐

No ☒

Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up, so the actual transfer value may be more or less than that shown above. The actual transfer value will be calculated in accordance with your policy provisions and will not be known until the date of transfer.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value. Certain assets may be more difficult to realise than others, for example commercial property.
- For some in-specie transfers, there may be a delay in making the transfer payment depending on the types of assets involved.
- There may be costs incurred in realising certain assets and investments. Any costs involved will reduce the value of the transfer.
- With the exception of Adviser Charges, any other charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred. A transfer cannot proceed whilst there is a deferred charge outstanding in the relevant Control Account(s).
- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.

B. Receiving Scheme/Provider Details (To be completed by the receiving scheme/provider)

If there is more than one receiving scheme/provider please copy this form and arrange for each scheme/provider to complete Part B. Please also provide details of how the transfer value should be split.

- For values of £500,000 or over, a cheque will be drawn in favour of the receiving scheme/provider.
- For values of under £500,000 payment will be made electronically. If you would rather receive payment by cheque, please tick this box. ☐
- For assets being transferred in-specie, we will arrange to transfer ownership of these assets to the receiving scheme/provider.

Name of Receiving Scheme/Provider

Nicola Steele Pension Scheme

(The cheque will be made payable to this name)

Pension Scheme Tax Reference

20007135RM

Address

RC Administration Ltd
1A Park Lane
Poynton, Cheshire
SK12 1RD

Postcode

SK12 1RD

Your reference to be quoted

41418735

(If blank, the Retirement Account policy number will be quoted)

Bank/Building Society Details (for electronic payments to receiving scheme/provider)

Name of Bank/Building Society*

METRO BANK

Bank/Building Society*

47900301

Sort Code

23-05-80

Bank/Building Society* Account Name

47900301

*Transfer values will only be paid to a building society account that will accept BACS payments. If you are unsure, please check with your Building Society.

Receiving Scheme/Provider Declaration:

The amount to be transferred will be paid to (please tick):

- ☒ A registered pension scheme (as defined in Part 4 of the Finance Act 2004)
- ☐ A qualifying recognised overseas pension scheme (as defined in Part 4 of the Finance Act 2004)

We agree to accept a transfer payment from the Retirement Account detailed above.

Signed

Title/Designation

Date (dd/mm/yyyy)

(for the receiving scheme/provider)

C. Policyholder Declaration

Please read and complete this section in all cases.

You should be aware that:

- You may lose any Protected Tax-free Cash Sum on transfer.
- If you have applied to HMRC for Enhanced or Fixed Protection, this may be lost unless the transfer is a permitted transfer.
- If you have applied to HMRC for a protected retirement age, this may be lost on transfer.

Should you have any queries relating to the above please seek financial advice.

Declaration

I authorise the payment of the amount to be transferred to the pension scheme/provider detailed above.

This authority will act as my discharge to Scottish Widows in respect of all sums and assets included in the amount to be transferred, as soon as the amount to be transferred is paid to the receiving scheme/provider.

Signed

CW Steele

(Policyholder's signature)

Date (dd/mm/yyyy)

Address to be returned to:

Scottish Widows
Retirement Account Team
PO Box 24169
69 Morrison Street
EDINBURGH
EH3 1HH