

LEACHBRIELY

Accountants

Pension Practitioner
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CF48 4DR

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Our Ref:
Your Ref: 3L001(P)/RH/SR

Please ask for:
Date: R Hamer
27 September 2023

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🌐 www.leachbriely.co.uk

Dear Sirs

M & B Pension Fund

We enclose a copy of the Financial Statements for year ended 5 April 2023 for your attention.

Yours faithfully



R Hamer
LEACH, BRIELY

M AND B PENSION FUND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 2023

	<u>2023</u>	<u>2022</u>
<u>Income</u>		
Rent Receivable	185325	117780
Loan Interest Received	20641	24343
Other Receipts	315	0
	<u>206281</u>	<u>142123</u>
<u>Expenditure</u>		
Bank Charges	9	11
Bank Loan Interest	0	(391)
Accountancy Fees	1080	1080
Legal and Professional Fees	0	3000
	<u>1089</u>	<u>3700</u>
Surplus of income over Expenditure for the year	<u>205192</u>	<u>138423</u>
Distribution to Pension beneficiary	250000	325000
(Deficit)for the year after distribution	<u>(44808)</u>	<u>(186577)</u>

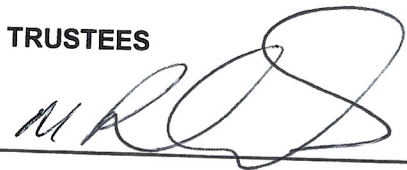
M AND B PENSION FUND

BALANCE SHEET

AS AT 5TH APRIL 2023

	<u>2023</u>	<u>2022</u>
Tangible Fixed Assets Property	713623	694378
Current Assets		
Loan	229280	196639
Bank Balance	<u>131973</u>	<u>228667</u>
	<u>361253</u>	<u>425306</u>
Creditors: Amounts falling due within one year		
Accruals	<u>1080</u>	<u>1080</u>
NET CURRENT ASSETS	<u>360173</u>	<u>424226</u>
NET ASSETS	<u>1073796</u>	<u>1118604</u>
REPRESENTED BY:		
Fund brought forward	1118604	1305181
(Deficit) for the year after distribution to pension beneficiary	<u>(44808)</u>	<u>(186577)</u>
Fund carried forward	<u>1073796</u>	<u>1118604</u>

TRUSTEES



M P Rowland



B J Rowland

27 04 23

Date

M AND B PENSION FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2023

- 1 The financial statements have been prepared in accordance with the occupational pension schemes (Disclosure of Information) Regulations 1996.
- 2 The financial statements are prepared in accordance with the historical cost convention.
- 3 The financial statements summarise the transactions and net assets of the scheme. They do not take account of liabilities to pay pensions and other benefits in the future.
- 4 **Tangible Fixed Assets**

Property	
Cost	694378
Additions	19245
	<u>713623</u>
- 5 **Loan**

The loan was made to Lancashire PVCU Trade Frames Limited to assist in the funding of a property acquisition.
- 6 The fund paid the 25% tax free payment of one of its pension beneficiaries during the year.