

Data Processing Centre
Retirement Capital
Venture Wales Building
Merthyr Tydfil Industrial Business Park
Merthyr Tydfil
Wales
CF48 4DR

23rd June 2022

Dear Nick,

GLENDMEDE LTD SSAS PENSION

Following on from your email, please find enclosed the draft Deed of Removal and Appointment that has been duly signed by us.

I trust that this is sufficient, but if you need anything further then please let me know.

Yours sincerely,



Phil Holbrook
SSAS Reviews Limited
t 01606 837695
phil@ssasreviews.com

Enc.



SSAS REVIEWS LIMITED (company number 08873103), VAT number 180 5401 32
The White Horse Business Centre, Lewin Street, Middlewich, Cheshire, CW10 9AS

Deed of Removal and Appointment

Glenmede Ltd SSAS Pension

Dated:

Parties

1. **Glenmede Limited** (Company No SC357027) whose registered office is situated at 81 Main Street, Chryston, Glasgow, G69 9JX (in this Deed called the “**Principal Employer**”);
2. **Edward Campbell** of 81 Main Street, Chryston, Glasgow, G69 9JX (in this Deed called the “**General Trustee**”);
3. **SSAS Reviews Limited** (Company No 08873103) whose registered office is situated at The White Horse Business Centre, Lewin Street, Middlewich, Cheshire, England, CW10 9AS (in this Deed called the “**Outgoing Professional Trustee**”);
and
4. **RC Administration Limited** (Company No 12409200) whose registered office is situated at 1a Park Lane, Poynton, Stockport, England, SK12 1RD (in this Deed called the “**Incoming Administrator**”).

Introduction

1. **Glenmede Ltd SSAS Pension** (in this Deed called the '**Scheme**') is a registered pension scheme established and governed by an Establishing Trust Deed and dated 13th January 2021 (in this Deed called the “**Existing Provisions**”).
2. The Principal Employer is the current principal sponsoring employer to the Scheme.
3. The Outgoing Professional Trustee is the present professional trustee to the Scheme.
4. The General Trustee and the Outgoing Professional Trustee (together in this Deed called the “**Trustees**”) are the present trustees to the Scheme.
5. The Outgoing Professional Trustee is also the present registered Scheme Administrator of the Scheme acting for the purposes of Part 4 of the Finance Act 2004.
6. The Principal Employer with the consent of the Outgoing Professional Trustee wishes to remove the Outgoing Independent Trustee from its position as Professional Trustee of the Scheme.
7. The Trustees are desirous to appoint the Incoming Administrator in place of the Outgoing Professional Trustee as the registered administrator of the Scheme.

Operative Provisions

1. The Principal Employer with the consent of the Outgoing Professional Trustee and under the power vested in them by Clause 4.1 of the Existing Provisions hereby removes the Outgoing Professional Trustee from its position as a professional trustee to the Scheme.
2. The Trustees agrees to remove the Outgoing Professional Trustee from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Professional Trustee (jointly or alone), including the removal of the name of the Outgoing Professional Trustee from any relevant registration at HM Land Registry.
3. Pursuant to Clause 2.4 of the Existing Provisions and in accordance with section 611AA of the Income & Corporation Taxes Act 1988 (as amended) the Trustees hereby replace the Outgoing Professional Trustee in its entirety as the registered Administrator to the Scheme and appoints the Incoming Administrator as the registered Administrator to the Scheme in their stead for the purposes of (and to be responsible for the discharge of all duties relating to the Scheme which are imposed on the administrator under) Chapter I of Part XIV of that Act.
4. The Incoming Administrator consents to their appointment.
5. The Incoming Administrator is satisfied, and, where appropriate, is authorised to declare, that:
 - The Scheme meets all the criteria to remain registered as a pension scheme under Finance Act 2004 and in particular, is established for the purpose of providing benefits in respect of persons listed at section 150 Finance Act 2004.
 - The instruments or agreements by which this pension scheme is constituted do not directly or indirectly entitle any person to unauthorised payments. In addition, the way in which the pension scheme is to be administered will not knowingly entitle any person to unauthorised payments.
 - There are no reasonable grounds for which they would not be deemed a fit and proper person to act as the Registered Administrator for the Scheme.
 - They understand that as Scheme Administrator they are responsible for discharging the functions conferred or imposed on the Scheme Administrator of the pension scheme by Finance Act 2004, and that they intend to discharge those functions at all times, whether resident in the United Kingdom or another EU member state or non-member EEA state. They understand that they may be liable to a penalty and the pension scheme may be de-registered if they fail properly to discharge those functions. They understand that they may be liable to a penalty and the pension scheme may be de-registered if a false statement is made on this application, or in any information they provide in connection with this application, and that false statements may also lead to prosecution.

6. The Incoming Administrator is further authorised to make such necessary declarations and provide ongoing reporting requirements in order to maintain the tax integrity of the Scheme.
7. The provisions of this deed have effect on and from its date

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

EXECUTED as a deed, and delivered when dated,
by **Glenmede Limited**
acting by

Director Signature: *Edward Campbell*
Name: *EDWARD CAMPBELL*

Witness Signature: *Angela Todd*
Name: *ANGELA TODD*
Address: *721 BOYDSTONE RD*
GLASGOW
G46 8LS

SIGNED as a deed, and delivered when dated, by

Signature: *Edward Campbell*

Edward Campbell

Witness Signature: *Angela Todd*
Name: *ANGELA TODD*
Address: *721 BOYDSTONE RD*
GLASGOW
G46 8LS

EXECUTED as a deed, and delivered when dated,
by **SSAS Reviews Limited**
acting by

Director

Signature:



Name:

Philip John Harbuck

Witness

Signature:



Name: NICOLA ELLIS-COSTA

Address: 48 LUSHTON DRIVE,
MIDDLEWICH
CHESHIRE
CW10 0NJ

EXECUTED as a deed, and delivered when dated,
by **RC Administration Limited**
acting by

Director Signature:
Name:

Witness Signature:
Name:
Address: