

Investment Statement

For the six months ended 5th April 2022

Mr Paul Andreucci

Valuation Summary

Your Account Number	41556
Main Investor	Mr Paul Andreucci
Date First Invested	13/03/2020
Account Designation	SMALL SELF ADMINISTERED SCHEME
Additional Investor	Mrs Fiona Andreucci

Total value as at 5th October 2021 (last statement date)	£298,916.39
Net value of transactions (buys less sells) in the period 6th October 2021 to 5th April 2022	£0.00
Increase/(Decrease) in the period 6th October 2021 to 5th April 2022	-£1,476.96
Total value as at 5th April 2022*	£297,439.43
Total income generated 6th October 2021 to 5th April 2022	£0.00
% Total Return, Fundsmith Equity Fund T Class, Accumulation - 6th October 2021 to 5th April 2022	-0.49%

*If you hold income shares (Inc) this excludes the value of dividends paid out. If you hold accumulation shares (Acc) this includes the value of dividends retained.

Performance, % Total Return

	Mar 2022	2022 to 31.03.22	2021	2020	2019	2018	2017	Inception to 31.03.22	Annualised to 31.03.22
Fundsmith Equity Fund ¹	+4.0	-9.7	+22.1	+18.3	+25.6	+2.2	+22.0	+505.4	+17.1
Equities ²	+4.7	-2.4	+22.9	+12.3	+22.7	-3.0	+11.8	+277.7	+12.3
UK Bonds ³	-1.6	-4.0	-4.5	+4.6	+3.8	+1.2	+1.4	+35.2	+2.7
Cash ⁴	+0.0	+0.1	+0.1	+0.3	+0.8	+0.7	+0.4	+6.5	+0.6

¹Net of Fees priced at midday UK time 5-10yr

²MSCI World Index (£ Net) priced at close of business US time

³Bloomberg/EFFAS Bond Indices UK Govt

⁴3 Month £ LIBOR Interest Rate

Fundsmith Equity Fund Ratings

