



BREWIN DOLPHIN

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VENTURE WALES BUILDING
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March 2022

Annual summary of fees and charges paid

Please find overleaf a short summary of the fees and charges for your account(s) for the year ended 31 December 2021. The table shows:

- The fees charged by Brewin Dolphin for the management of your account(s), including VAT where applicable
- Other third party and external charges which have been incurred

These have been calculated based on the average value of your portfolio over the 12-month period.

You can find further details of the various fees and charges that apply to your account(s) in your quarterly valuation reports. You can also request an interim update at any time.

If you have any questions or would like any additional information on the fees and charges incurred, please contact your Investment Manager.

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Brewin Dolphin Limited is a member of the London Stock Exchange, and is authorised and regulated by the Financial Conduct Authority (Financial Services Register reference number: 124444).
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BREWIN DOLPHIN

Summary of fees and charges paid for the year ended 31/12/2021

In respect of the accounts of The Slone Capital SSAS

Consolidated view of account code(s): SLONE0005

Portfolio valuation and performance summary	Amount in £	%
Portfolio valuation as at 31/12/2021	370,793.19	
Notional performance before costs		17.50%
Annual performance after costs		16.31%

Fees and charges summary ¹	Amount in £	As % of average portfolio
Average portfolio valuation between 01/01/2021 and 31/12/2021	341,568.46	
Brewin Dolphin		
Brewin Dolphin fees (incl. VAT, where applicable)	2,822.27	0.83%
Brewin Dolphin commission and transaction charges	0.00	0.00%
Brewin Dolphin additional costs - e.g. bank transfer costs and transfer charges (incl. VAT, where applicable)	0.00	0.00%
Subtotal (incl. VAT, where applicable)	2,822.27	0.83%
Third parties		
Stamp Duty and Panel on Takeovers & Mergers (PTM) Levy incurred on transactions	15.85	0.00%
Other third party charges on transactions - e.g. brokerage charges and market commission	8.37	0.00%
Underlying cost of external funds in your portfolio²	1,221.34	0.36%
Subtotal	1,245.56	0.36%
Total		
Fees and charges	4,067.83	1.19%
Implicit cost³	7.18	0.00%

1 - Please note that where you have agreed for Brewin Dolphin to deduct fees and charges relating to other associated accounts from the account code(s) above, these associated fees and charges will be included in the amounts shown. If your fees are paid from another account, they will not appear here.

2 - The external underlying charges, incurred in the running of the fund, are included in the total fund valuation. Such costs are not charged directly to Brewin Dolphin portfolios, but they impact indirectly through a reduction in the overall fund's value. Fund managers quote such costs as a percentage of the overall fund value, referred to as an Ongoing Charges Figure (OCF). Brewin Dolphin's size and influence enables us to negotiate these fund charges down and we pass these cost savings on to our clients. Our Research team has strong relationships with many of the top management funds and we actively engage with them to ensure that we continually deliver the best value for our clients. Where a fund has not provided the OCF data, Brewin Dolphin has derived an estimated OCF based on the sector average for that investment in order to provide you with a comprehensive illustration of costs and charges.

3 - Implicit cost is not a charge levied to your portfolio. It is an indication of the impact on your portfolio of the differences between the market 'mid' prices when a trade is sent to market and the final execution price of that trade. Most markets have an 'offer' price (at which you are able to buy) and a 'bid' price (at which you are able to sell). The difference is known as the spread, and the 'mid' price is the average of these. So, it is normal to expect most purchases will be executed slightly above the 'mid' price and most sales slightly below the 'mid' price, and these differences are known as the implicit cost of those trades. Conversely, if your portfolio has benefited from the differences between 'mid' prices and the final execution prices of trades, this will be shown as a negative implicit cost figure.