



Pension Practitioner  
Office 12  
Venture Wales Building  
Pentreback  
Merthyr Tydfil  
CF48 4DR

## LEACH BRIELY ACCOUNTANTS

Craven House  
32 Lee Lane  
Horwich  
Bolton  
BL6 7BY

Our Ref:  
Your Ref: 3L001(P)/RH/SR

Please ask for:  
Date: R Hamer  
12 January 2022

Tel: 01204 699656  
Fax: 01204 669862  
E-mail: [admin@leachbriely.co.uk](mailto:admin@leachbriely.co.uk)

Dear Sirs

### **M & B Pension Fund**

We forwarded the accounts to yourselves before Christmas.

Further copies are enclosed for your attention.

Yours faithfully

**R Hamer**  
**LEACH, BRIELY**

**M AND B PENSION FUND**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 5TH APRIL 2020**

	<u>2020</u>	<u>2019</u>
<b><u>Income</u></b>		
Rent Receivable	93340	99720
Loan Interest Received	<u>2500</u>	<u>0</u>
	95840	99720
<b><u>Expenditure</u></b>		
Bank Charges	19	17
Bank Loan Interest	1094	1710
Accountancy Fees	<u>780</u>	<u>720</u>
	1893	2447
<b>Surplus for the year</b>	<u>93947</u>	<u>97273</u>

**M AND B PENSION FUND**

**BALANCE SHEET**

**AS AT 5TH APRIL 2020**

	<b><u>2020</u></b>	<b><u>2019</u></b>
Tangible Fixed Assets		
Property	694378	694378
Current Assets		
Loan	71500	12380
Bank Balance	476863	467145
	<u>548363</u>	<u>479525</u>
Creditors: Amounts falling due within one year		
Bank Loan	25773	24548
Accruals	780	720
	<u>26553</u>	<u>25268</u>
<b>NET CURRENT ASSETS</b>	<u>521810</u>	<u>454257</u>
Creditors: Amounts falling due after more than one year	1216188	1148635
Bank Loan	<u>87</u>	<u>26481</u>
<b>NET ASSETS</b>	<u>1216101</u>	<u>1122154</u>
<b>REPRESENTED BY:</b>		
Fund brought forward	1122154	1024881
Surplus for the year	<u>93947</u>	<u>97273</u>
Fund carried forward	<u>1216101</u>	<u>1122154</u>

**TRUSTEES**

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**M P Rowland**

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**B J Rowland**

## M AND B PENSION FUND

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2020

- 1 The financial statements have been prepared in accordance with the occupational pension schemes (Disclosure of Information) Regulations 1996.
- 2 The financial statements are prepared in accordance with the historical cost convention.
- 3 The financial statements summarise the transactions and net assets of the scheme. They do not take account of liabilities to pay pensions and other benefits in the future.
- 4 **Tangible Fixed Assets**  
  
Property, Cost 694378
- 5 **Bank Loan**  
The bank loan is secured by a first legal charge over the property of the Pension Fund.
- 6 **Loan**  
The loan was made to Lancashire PVCU Trade Frames Limited to assist in the funding of its capital investment programme.

**M AND B PENSION FUND**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 5TH APRIL 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
<b><u>Income</u></b>		
Rent Receivable	84780	93340
Loan Interest Received	<u>5800</u>	<u>2500</u>
	90580	95840
<b><u>Expenditure</u></b>		
Bank Charges	20	19
Bank Loan Interest	700	1094
Accountancy Fees	<u>780</u>	<u>780</u>
	1500	1893
<b>Surplus for the year</b>	<u>89080</u>	<u>93947</u>

**M AND B PENSION FUND**

**BALANCE SHEET**

**AS AT 5TH APRIL 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
Tangible Fixed Assets		
Property	694378	694378
Current Assets		
Loan	524300	71500
Bank Balance	87571	476863
	<u>611871</u>	<u>548363</u>
Creditors: Amounts falling due within one year		
Bank Loan	288	25773
Accruals	780	780
	<u>1068</u>	<u>26553</u>
<b>NET CURRENT ASSETS</b>	<u>610803</u>	<u>521810</u>
Creditors: Amounts falling due after more than one year	1305181	1216188
Bank Loan	<u>0</u>	<u>87</u>
<b>NET ASSETS</b>	<u>1305181</u>	<u>1216101</u>
<b>REPRESENTED BY:</b>		
Fund brought forward	1216101	1122154
Surplus for the year	<u>89080</u>	<u>93947</u>
Fund carried forward	<u>1305181</u>	<u>1216101</u>

**TRUSTEES**

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**M P Rowland**

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**B J Rowland**

**M AND B PENSION FUND**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

- 1 The financial statements have been prepared in accordance with the occupational pension schemes (Disclosure of Information) Regulations 1996.
- 2 The financial statements are prepared in accordance with the historical cost convention.
- 3 The financial statements summarise the transactions and net assets of the scheme. They do not take account of liabilities to pay pensions and other benefits in the future.
- 4 **Tangible Fixed Assets**  
  
Property, Cost 694378
- 5 **Bank Loan**  
The bank loan is secured by a first legal charge over the property of the Pension Fund.
- 6 **Loan**  
The loan was made to Lancashire PVCU Trade Frames Limited to assist in the funding of a property acquisition.