



# BREWIN DOLPHIN

CRANFORDS  
OFFICE 12  
VENTURE WALES BUILDING  
PENTREBACH  
MERTHYR TYDFIL  
CF48 4DR



April 2021

## Annual summary of fees and charges paid

We are pleased to provide you with your annual summary of fees and charges for this account and overleaf you will find a summary of the key figures for the year ending 31 December 2020;

- The table shows the fees charged by Brewin Dolphin for the management of the account, together with other third party and external charges which have been incurred.
- These have been based on the average value of the portfolio from 1 January 2020 to 31 December 2020.

In addition to this annual disclosure, our quarterly valuation report details various fees and charges that apply to this account. You can also request an interim update at any time.

Finally, we appreciate your continued relationship with us and look forward to supporting you in the future.

Yours faithfully,

Daniel Van Leempoel

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# BREWIN DOLPHIN

## Summary of fees and charges paid for the year ended 31/12/2020

In respect of the accounts of The Slone Capital SSAS

Consolidated view of account code(s): SLONE0005

| Portfolio valuation and performance summary | Amount in £ | %     |
|---|-------------|-------|
| Portfolio valuation as at 31/12/2020        | 318,802.33  |       |
| Notional performance before costs           |             | 8.09% |
| Annual performance after costs              |             | 6.95% |

  

| Fees and charges summary <sup>1</sup>   | Amount in £     | As % of average portfolio |
|---|-----------------|---------------------------|
| Average portfolio valuation between 01/01/2020 and 31/12/2020   | 259,837.22      |                           |
| Brewin Dolphin  |                 |                           |
| Brewin Dolphin fees (incl. VAT, where applicable)   | 2,113.64        | 0.81%                     |
| Brewin Dolphin commission and transaction charges   | 0.00            | 0.00%                     |
| Brewin Dolphin additional costs – e.g. bank transfer costs and transfer charges (incl. VAT, where applicable) | 0.00            | 0.00%                     |
| <b>Subtotal (incl. VAT, where applicable)</b>   | <b>2,113.64</b> | <b>0.81%</b>              |
| Third parties   |                 |                           |
| Stamp Duty and Panel on Takeovers & Mergers (PTM) Levy incurred on transactions                               | 0.00            | 0.00%                     |
| Other third party charges on transactions - e.g. brokerage charges and market commission                      | 0.00            | 0.00%                     |
| Underlying cost of external funds in your portfolio <sup>2</sup>  | 851.32          | 0.33%                     |
| <b>Subtotal</b>   | <b>851.32</b>   | <b>0.33%</b>              |
| Total   |                 |                           |
| <b>Fees and charges</b>   | <b>2,964.96</b> | <b>1.14%</b>              |
| Implicit Cost <sup>3</sup>  | 0.00            | 0.00%                     |

1 - Please note that where you have agreed for Brewin Dolphin to deduct fees and charges relating to other associated accounts from the account code(s) above, these associated fees and charges will be included in the amounts shown. If your fees are paid from another account, they will not appear here.

2 - The external underlying charges, incurred in the running of the fund, are included in the total fund valuation. Such costs are not charged directly to Brewin Dolphin portfolios, but they impact indirectly through a reduction in the overall fund's value. Fund managers quote such costs as a percentage of the overall fund value, referred to as an Ongoing Charges Figure (OCF). Brewin Dolphin's size and influence enables us to negotiate these fund charges down and we pass these cost savings on to our clients. Our research team has strong relationships with many of the top management funds and we actively engage with them to ensure that we continually deliver the best value for our clients. Where a fund has not provided the OCF data, Brewin Dolphin has derived an estimated OCF based on the sector average for that investment in order to provide you with a comprehensive illustration of costs and charges.

3 - Implicit cost is not a charge levied to your portfolio. It is an indication of the impact on your portfolio of the differences between the market 'mid' prices when a trade is sent to market and the final execution price of that trade. Most markets have an 'offer' price (at which you are able to buy) and a 'bid' price (at which you are able to sell). The difference is known as the spread, and the 'mid' price is the average of these. So, it is normal to expect most purchases will be executed slightly above the 'mid' price and most sales slightly below the 'mid' price, and these differences are known as the implicit cost of those trades.