

38900/06/007399

the trustees of the CHL investment SSAS
C/O Retirement Capital
Office 12 Venture Wales Building
Merthyr Tydfil
PENTREBACH
CF48 4DR

24 March 2021

Investor Number 189997

Dear Trustees,

Your Annual Cost and Charges Statement for the period 1 January 2020 to 31 December 2020 is enclosed and shows all the product wrappers held within your Novia Account.

If you have both a joint Novia account and an individual Novia Account, a separate statement pack will be sent for each.

This statement shows you the actual cost and charges incurred on your investments held with Novia. It is intended to give you an annual summary to help you understand the costs associated with your investments and can be read in conjunction with your Quarterly Statements.

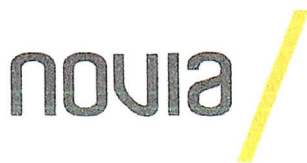
If you have any questions regarding your statement, or for more information about investing with Novia, please contact your adviser or call the Client Services Team on 0345 680 8000.

Thank you for using the Novia service and we look forward to assisting you with future investments.

Yours sincerely



Nick Raine
Director of Operations



Cost and Charges Statement

Investor Details

Investor Name - the trustees of the CHL investment SSAS
Investor Number - 189997

Statement Details

Wrapper Name - Novia General Investment Account (Gross)
Wrapper Number - 586540
Currency - £GBP
Reporting Period - 1 January 2020 - 31 December 2020
Investment Value - Start: £27,865.86 End: £29,694.19
Average Daily Balance - £25,714.01

This statement shows you the actual cost and charges incurred on your investments held with Novia. This report is intended to give you an annual summary to help you understand the costs associated with your investments and can be read in conjunction with your Quarterly Statements.

Costs Charges Summary

Costs Charge Type	%	Amount (£)
Service Costs and Charges	0.80%	£206.56
Third Party Payments	0.00%	£0.00
Product Costs and Charges	1.74%	£446.43
Total Costs and Charges	2.54%	£652.99

The table above gives an overview of the Adviser and Platform costs and charges associated with providing the service and the costs and charges incurred from investing in the assets held during the reporting period.

The percentage figures displayed within this table are calculated by using the average daily balance of your account over the report period in relation to the amounts charged.

Timing differences between the dates a charge is taken and value of your investment will affect the calculation of the percentage charged to your account. This will occur due to both large changes in investment value, usually following a withdrawal or an investment deposit, and one off charges.

The **Service Costs and Charges** referenced in the table above are the costs associated with providing the service to an Investor e.g. any Adviser charges and the Platform charge.

The **Third Party Payment** records any amounts received by the Platform from third parties. Novia does not receive any such payments.

The **Product Costs and Charges** referenced in the table above are the costs incurred by any assets held during the reporting period by the Investor e.g. the ongoing fund charges and any initial charges.

A breakdown of each of the Service Costs and Charges and Product Costs and Charges is in the **Itemisation of Service Costs and Charges** and **Itemisation of Product Costs and Charges** sections of this report.

Itemisation of Service Costs and Charges

Service Type	Charge Type	%	Amount (£)
Adviser	One-off Costs and Charges	0.00%	£0.00
	Ongoing Costs and Charges	0.00%	£0.00
	Transaction Costs and Charges	0.00%	£0.00
DFM's	One-off Costs and Charges	0.00%	£0.00
	Ongoing Costs and Charges	0.00%	£0.00
	Transaction Costs and Charges	0.00%	£0.00
Novia Financial	One-off Costs and Charges	0.00%	£0.00
	Ongoing Costs and Charges	0.80%	£206.56
	Transaction Costs and Charges	0.00%	£0.00
Other	One-off Costs and Charges	0.00%	£0.00
	Ongoing Costs and Charges	0.00%	£0.00
	Transaction Costs and Charges	0.00%	£0.00

The table above provides a breakdown of the Adviser and Platform costs and charges associated with providing the service. The figures show the costs and charges incurred in the reporting period.

The percentage figures displayed within this table are calculated by using the average daily balance of your account over the report period in relation to the amounts charged.

Timing differences between the dates a charge is taken and value of your investment will affect the calculation of the percentage charged to your account. This will occur due to both large changes in investment value, usually following a withdrawal or an investment deposit, and one off charges.

One-Off Costs and Charges include any Initial Adviser Charge and any Platform initial charge.

Ongoing Costs and Charges include the Ongoing Adviser Charges, Platform annual charge and any applicable DFM charge.

Transaction Costs and Charges include any dealing costs and charges.

There are currently no **Incidental** or **Ancillary Costs or Charges** levied by Novia Financial.

Other Service Costs and Charges includes stockbroking and any other external service costs and charges.

Itemisation of Product Costs and Charges

Charge Type	%	Amount (£)
One-off Costs and Charges	0.00%	£0.00
Ongoing Costs and Charges	1.49%	£382.42
Transaction Costs and Charges	0.25%	£64.01
Incidental Costs and Charges	0.00%	£0.00

The table above provides a breakdown of the costs and charges incurred from investing in any assets held during the reporting period.

The percentage figures displayed within this table are calculated by using the average daily balance of your account over the report period in relation to the amounts charged.

Timing differences between the dates a charge is taken and value of your investment will affect the calculation of the percentage charged to your account. This will occur due to both large changes in investment value, usually following a withdrawal or an investment deposit, and one off charges.

Effect of Costs and Charges

	%
Rate of return before costs & charges	9.01%
Rate of return after costs & charges	6.56%
Rate of return reduction due to costs & charges	2.45%

The Effect of Cost and Charges table illustrates the overall effect of total costs and charges on your actual portfolio growth within this wrapper within the reporting period.

Important Notes

- > All valuations are based on the last known prices and unit holdings.
- > The Product cost and charge data used is the last known information received from third parties, where no data has been received a sector average has been calculated.
- > Whilst reasonable efforts are made to ensure the accuracy of information received, Novia cannot guarantee this and will make no representation as to the accuracy, completeness, timeliness of such information, and cannot be responsible for keeping it up to date.
- > Novia recommends that you should make independent enquiries in respect of any information that might appear inaccurate.
- > The cost and charge figures and calculation are expressed gross of tax.
- > The calculation Novia has applied uses an internal rate of return method. It is a money weighted methodology and therefore uses the cash flows within the wrapper, making the report specific and personal to each client and the activity that has taken place.
- > Calculations of totals for amounts and percentages may be subject to small rounding inconsistencies.
- > Any negative charges noted on this statement represent refunds.