

Transfer discharge form

Important notes

This form is to be completed when you decide that Aviva are to pay the whole or part of the fund into another registered pension scheme. The form is a discharge to allow Aviva to release funds.

If the intention is to use the whole fund (or balance fund) after payment of a tax free cash sum by Aviva to purchase a Lifetime Annuity or the fund is to be placed directly into Unsecured Income then PLEASE DO NOT COMPLETE AND RETURN THIS FORM, call us and we will send the correct forms for completion.

To be completed by the policyholder

Your full name

Title

MR

Last name

GOUGH

First name(s)

JUSTIN JAMES

Your pension policy number(s)

(Please include all the policy numbers to be transferred)

DD 2745399

Please remember: We will cancel the units and calculate the transfer value using the unit prices at the next valuation date following receipt of all the items requested, fully completed, together with any supporting documents. The amount transferred may be higher or lower than the figures shown in the transfer value illustration document. Any incomplete or missing information will delay both the cancellation of units and the transfer payment to the receiving scheme.

Please remember: We will cancel the units where necessary and calculate the transfer value using the unit prices at the next valuation date following receipt of all the items requested, fully completed, together with any supporting documents. Any incomplete or missing information will delay both the cancellation of units and the transfer payment to the receiving scheme.

The amount paid will be recalculated when we pay the transfer and this may be higher or lower than the figures shown in the transfer value illustration document.

I authorise you to transfer the above policy(s) to:
(Please provide the full name and address of the pension provider or pension scheme which is to receive the transfer payment.)

Name of new scheme/pension provider

GOUGH PENSION FUND

Address

Postcode

Country

Reference number

Contact name

Preferred daytime contact number

Contact email address

Policyholder's declaration

Please read this declaration carefully before signing it. If you believe one or more of the statements are not true in relation to the proposed transfer, and as a result you cannot sign the declaration, the transfer cannot proceed.

In relation to the policy(s) listed above, I hereby declare:

- I agree to, and request, the transfer of benefits as indicated above.

I understand the transfer value is not guaranteed. It will be recalculated before the payment is made, and may be higher or lower.

I am the legal owner of the policy(s) and I am legally entitled to instruct Aviva to transfer the value.

I understand and agree that payment of the transfer value will be in full and final discharge of Aviva's liabilities for the benefits under the policy(s) stated above.

I understand that if I have any entitlement under the Aviva policy(s) to a protected tax-free lump sum and/or a protected pension age these may be lost upon transfer.

- Please pay the transfer value direct to the trustees/scheme administrators of the receiving registered pension scheme.
- If, after transfer no benefits remain under the policy(s) listed please cancel them. If the receiving scheme is fully insured, please pay direct to the insurance company instead.
- If the receiving scheme is partly or not insured e.g. a Self Invested Personal Pension (SIPP), please pay to the scheme administrator or provider instead. If the receiving scheme is a Small Self- Administered Scheme (SSAS), please make payment directly into the SSAS bank account.
- I understand that HM Revenue & Customs require Aviva to make the transfer payment direct to the other insurance company, scheme administrator or trustees of the receiving registered pension scheme as appropriate. It is not possible to surrender these benefits for cash.

Anti-Money Laundering requirements for a UK resident

- To comply with Anti-Money Laundering requirements, we may verify your identity by carrying out an online check with a reference agency. Aviva offers this service as part of its commitment to treat its customers fairly and to make it easier for you to do business with us. The agency will add a note to your reference file to show that an identity check has been made. Aviva will not share the results of any electronic verification checks carried out by its chosen reference agency with any third parties. If successful, a copy of the results will be held on our systems to evidence that your identity has been verified.
- If you do not wish Aviva to carry out the online check or if Aviva are unable to complete the online check we will have further Anti-Money Laundering requirements which we will confirm to you separately.

Anti-Money Laundering requirements for a Non-UK resident

Please find an enclosed Anti Money Laundering (AML) checklist which explains our requirements.

Policyholder's signature



Name

JUSTIN GOUGH

Date DD/MM/YYYY

11 / 01 / 2021

Please provide a telephone number below which we can use to contact you.

Preferred daytime contact number 07802 684364

Receiving scheme's transfer statement

Section 1 – Details of transferring scheme policyholder

Policyholder name Mr. Justin Gough
Date of birth 14 May 1967
NI Number NM997297D
Policy number(s) DD2745399

Section 2 – Details of receiving scheme

This document should only be used for a transfer to a UK registered pension scheme.

Full name of receiving

Scheme/provider

Your contract number

HMRC reference

(PSTR or SF number)

20003343 RM

Scheme administrators

Name

Scheme administrators

Address

Postcode

Name of contact

(in case of an enquiry)

Telephone number

Email address

Type of scheme

Is the scheme (please tick the relevant box)

- ☐ A. A pension scheme registered under Chapter 2, part 4 of the Finance Act 2004.
- ☐ B. A Statutory Scheme (as defined in Chapter 1, Part 4 of the Finance Act 2004).
- ☐ C. A qualifying recognised Overseas Pension Scheme.

Account number 04919088
Account name GOUGH PENSION FUND
Name of bank ALLIED IRISH BANK (GB)
Reference number _____

Would you prefer payment by cheque?

- ☐ No
☐ Yes

If yes where should the cheque be sent?

Name _____

Address _____

Postcode _____

To whom should the transfer cheque be made payable?

This is the scheme contract's:

- ☐ Administrator
☐ Trustee
☐ Insurer

<<Always include

Section 4 – Receiving scheme declaration

This section is to be completed by an authorised signatory of the receiving scheme

I/We hereby declare:

- I am/We are willing to accept the transfer payment
- The transfer payment will be used to provide relevant benefits under a UK registered pension scheme, in line with Part 4 of the Finance Act 2004
- The information given in this questionnaire is complete and correct; and
- I/We agree to you referring this proposed transfer to HMRC and for HMRC to provide information to you relating to the registration of the receiving scheme.

Signed for and on behalf of the receiving scheme:

(Please note: if the new agreement is cancelled with the scheme indicated above, we may not be able to accept the transferred money back in to the original contract.)

These documents are available in other formats

If you would like a Braille, large print or audio version of this document, please contact us

Data Protection

Use of Personal Information

The data we process includes data provided to us as part of this claim, information we obtain from publicly available sources, our trusted third parties and information already held within the Aviva group including details from previous quotes and claims.

We may use any of this personal data:

- to process your claim and administer your plan
- for Aviva's or someone else's legitimate business interests, for example, for research and statistical purposes, or for
- marketing (depending on your marketing preferences).
- to help detect and prevent fraudulent activity and for crime prevention,
- to meet legal obligations, and
- where processing your data is in the public interest.

You don't have to provide us with any personal data, but if you don't provide the information we need, we may not be able to administer your policy.

Other companies from across the Aviva group, or third parties who provide services to us, in any country (including those outside the European Economic Area) could also use your information in the ways described above. If they do, we'll make sure they agree to treat your information with the same level of protection as we would.

We may share your data with regulatory bodies, other insurers (either directly or using shared databases), your insurance intermediary or third parties providing services to them.

To keep our products and services competitive and suitable for customers' needs, we may also use your information for research and customer profiling.

By signing this form you consent to this use of personal data as set-out above.

You have various rights in relation to your personal data including accessing your data, and in some limited circumstances objecting to processing or having your data erased.

We may also use personal data we hold about you across the Aviva group to help us identify and tailor products and services that may be of interest to you. Depending on your marketing preferences, we may use this information to provide you with updates and offers for Aviva's products and services via marketing tailored to you.

We may continue to do this after your policy has ended.

The Aviva group would like to contact you from time to time to provide you with updates and offers for Aviva's products and services tailored to you by post, phone, email or text.




If you do not wish to be contacted please tick the boxes below.

I do not want you to contact me by: Email ☐ Phone ☐ Text Message ☐ Post ☐

You may change your mind at any time by writing to Aviva, FREEPOST, Mailing Exclusion Team, Unit 5, Wanlip Road Ind Est, Syston, Leicester, LE7 1PD.

Transfer value illustration as at 4 December 2020

Date
4 December 2020
Plan number
DD27453
Policy number
DD2745399
Customer
Justin Gough

 **0345 366 1647**
 **PO Box 582**
Bristol, BS34 9FX
 **www.aviva.co.uk**
Our lines are open between
8am and 6pm, Monday to
Friday

Unit linked policies

Plan number	Policy number	Fund value	Early surrender charge	AMC adjustment (Annual Management Charge)	Special allocation	MVR (Market value reduction)	Terminal bonus	Reorganisation bonus	Transfer Value
DD27453	DD2745399	£6,445.46	£15.00	N/A	N/A	N/A	£1,332.24	£104.22	£7,866.92
Total		£6,445.46	£15.00	N/A	N/A	N/A	£1,332.24	£104.22	£7,866.92

Important notes

- The transfer value(s) is not guaranteed and you could receive more or less than the amount shown.
- Market Value Reduction (MVR) does not apply. However, we may in some circumstances need to apply an MVR which would reduce the value of units, in accordance with the policy provisions.
- An early surrender charge applies to the benefits as shown above, in line with the policy provisions.
- Some charges are taken by unit cancellation (see your policy conditions for details). The transfer value shown above takes into account all unit cancellations

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due to date.

With-Profits information

As you are invested in the With Profit Fund, you are entitled to a share of the profits of that fund. You receive your share of the profits as bonuses that are added to your policy.

Regular bonus

The with-profits unit price increases in line with the rate of regular bonus we declare. The regular bonus rate can go up or down at any time.

Terminal bonus

On retirement, death, transfer and switching out of the With Profit Fund we may add a final bonus to the value of the with profit units. We calculate the terminal bonus based on the period the investment has been held continuously in the With Profit Fund and the performance of the fund over that time. Please be aware that on transferring away you will lose entitlement to any future bonuses that your policy may benefit from.

Re-Organisation bonus

The transfer value includes any amount of reorganisation bonus to which you are entitled, as shown above.

Market Value Reduction

If the performance of the With Profit Fund is lower than that reflected in the bonuses we have already added to your policy, we are likely to reduce the value of your units if you:

- Decide to retire before or after the date you reach your selected retirement age.
- Transfer the value of your policy to another pension policy.
- Switch out of the With Profit Fund.

This reduction is called a Market Value Reduction (MVR). An MVR is designed to be fair to policyholders who leave the With Profit Fund and those who remain invested.

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Date 4 December 2020 Customer Justin Gough

Policy number DD2745399

Transfer value illustration as at 4 December 2020 continued

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Guarantees

We guarantee we won't apply an MVR when you die. In addition, if you retire at your selected retirement age, we will not apply an MVR except to any one-off payments, transfer payments and switches you have made into the with-profits fund in the previous five years. This guarantee can be valuable, especially at times when stock markets are lower. In unfavourable investment conditions the amount built up by adding regular bonuses may be more than the underlying investment value.

Further information

We manage our with-profits business according to our Principles and Practices of Financial Management (PPFM). A brief summary of the PPFM is given on our With-Profits Summary: A guide to how we manage our With-Profits business. In addition, a report to with-profits policyholders is produced around March each year, which shows how we have complied with our PPFM over the last year and includes a report to policyholders from the With-Profits Actuary. These documents are all available at www.avivafunds.co.uk or by contacting us.

Date
4 December 2020

Customer
Justin Gough

Policy number
DD2745399

Guaranteed Annuity Rate (GAR) Illustration

Our Reference: GPS\Money Out

Plan Numbered: DD2745399

Illustration Date: 04 December 2020

Illustration of Retirement Fund at 14 May 2027 using our GAR annuity rate

Your plan has a GAR. This means we have agreed to guarantee an annuity rate to calculate part or all the annuity (a guaranteed lifetime income) we can provide to you. Please note that this guarantee will only apply if you buy your annuity with us.

The GAR is a valuable option because you could receive a higher annuity from us than from another company.

On the assumption that no further premiums are paid.

Assumed yearly rates of return after taking account of the impact of inflation

Medium rate

1.8%

Your policy could be worth

£8,060

And this could provide a
yearly taxable pension of

£565

Followed by a
husband's, wife's or civil
partner's gross pension each
year after your death of

£282

Or

A tax-free lump sum of
And a yearly taxable pension of

£2,015

£424

Followed by a husband's, wife's
or civil partners gross pension
each year after your death of

£212

Pension Projection

Multipension Personal Plan Mark 1

Illustration of possible future benefits

Policy number: DD2745399

Illustration reference: DD2745399_60_04122020

Illustration Date: 04 December 2020

The following figures show what the pension might be at 14 May 2027 using assumed investment returns.

The projected values shown are **not** guaranteed and can go down or up depending on investment performance.

The current fund value is £6,439.04.

We show three standard growth rates in order to give you a range of potential outcomes. Please see the 'Important notes about projections' section for further information.

Assumed yearly rates of return after taking account of the impact of inflation	Lower rate	Medium rate	Higher rate
	-1.2%	1.8%	4.8%

Your policy could be worth	£6,680	£8,060	£9,690
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And this could provide a yearly taxable pension of	£98	£147	£215
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Followed by a husband's, wife's or civil partner's gross pension each year after your death of	£49	£73	£107
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Or A tax-free lump sum of	£1,670	£2,010	£2,420
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And a yearly taxable pension of	£73	£110	£161
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