

Private & Confidential

29 December 2020

Tel: 0800 048 9512
Email: clientservices@reyker.comBuy-Investment-Properties Limited
Office 12 - Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR**Client ID: 9754**

Dear Sir/Madam

**Reyker Securities Plc (in special administration) (the "Company"/"Reyker")
In the High Court of Justice, Business and Property Courts of England And Wales, Company
and Insolvency List (Ch. D.) No. CR-2019-006671****IMPORTANT INFORMATION: Your Client Assets Return Statement is now available on the Portal. The statement is for information purposes only and NO FURTHER ACTION is required by you with regard to the transfer of your Custody Assets and/or Corporate Action Income unless you wish to opt out. Further information is provided below.**

This letter provides important information with regard to the return of your Custody Assets and Corporate Action Income, being securities held by the Company on your behalf as at 8 October 2019 and any subsequent assets or income derived therefrom.

Following the approval of the Distribution Plan by Court on 16 October 2020, the Joint Special Administrators ("JSAs") have been working with the Nominated Brokers to finalise the formal transfer agreements and prepare for the transfer of Custody Assets and Corporate Action Income as soon as possible.

Client Assets Return Statements

Further to the recent letter(s) advising you of the identity of the Nominated Broker(s) chosen for you, your personalised Client Assets Return Statement is now available on the Portal.

Your Client Assets Return Statement details the Custody Assets and Corporate Action Income held on your behalf by the Company as at 14 December 2020 (being the Transfer Selection Date). The statement confirms (among other things):

Smith & Williamson LLP

The affairs, business and property of the Company are being managed by the special administrators Adam Henry Stephens, Henry Anthony Shinnars and Mark Christopher Ford who act as agents of the Company and without personal liability. Adam Henry Stephens, Henry Anthony Shinnars and Mark Christopher Ford are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. As such we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <http://smithandwilliamson.com/rsgdpr>
Should you wish to be supplied with a hard copy, free of charge, please contact the staff member above.

Reyker Securities Plc is authorised and regulated by the Financial Conduct Authority. FCA registration number: 115308. LSE No. 780
Registered in England, Company number: 01747595. Registered office: 25 Moorgate, London, EC2R 6AY. Formerly 17 Moorgate, London EC2R 6AR.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office
Registered in England at 25 Moorgate, London EC2R 6AY No OC369631. Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. A member of Nexia International, a worldwide network of independent accounting firms.

- The number of units of Custody Assets to be transferred to the Nominated Broker(s) chosen for you;
- The amount of Corporate Action Income received following 8 October 2019 and to be transferred to the Nominated Broker(s);
- Your Share of the Costs; and
- That you have met the Transfer Conditions as set out in the Distribution Plan.

Please note, the Client Assets Return Statement is different to the 'Client statement' previously issued and made available via the Portal as the 'Client statement' provided details of your Client Assets (including both Custody Assets and Client Money) as at 8 October 2019 (being the date of the JSAs' appointment) only. The Client Assets Return Statement provides confirmation of your transferring Custody Asset holdings and related Corporate Action Income as at 14 December 2020 and, as such, there may be a number of differences between the two statements to reflect the change in position over time.

For further information on the Client Assets Return Statement, please refer to the relevant FAQs which are now available on the website www.smithandwilliamson.com/reyker-securities-plc.

How to access your Client Assets Return Statement

The Client Assets Return Statement is available via the Portal.

To access the Portal and view your Client Assets Return Statement, please use the following details:

Website:	www.reykerportal.com/login
Client ID:	Provided at the top of this letter
Password:	This will be either your own choice of password (where you have previously logged on to the Portal) or, alternatively, the initial password provided in the JSAs' letter dated 6 March 2020.

Should you need to reset your password please contact Client Services on 0800 048 9512.

If you do not have access to the internet and require a hard copy of the Client Assets Return Statement, please contact Client Services on 0800 048 9512 or clientservices@reyker.com.

Please do not contact your Nominated Broker as they will not have access to the Client Assets Return Statement.

FSCS Compensation

The JSAs can confirm that your claim for FSCS compensation has been accepted by the FSCS and, therefore, your Claimant's Share of Costs will be paid in full by the FSCS. Confirmation of this can be found on your Client Assets Return Statement.

As such, you meet the Transfer Conditions set out in the Distribution Plan and **no further action is required by you** unless you wish to opt out of the proposed transfer to the Nominated Broker(s) chosen for you.

Opting Out

In accordance with clauses 5.7 and 5.8 of the Distribution Plan, Clients have the right to opt out of the transfer to the Nominated Broker(s) chosen for them (in whole or in part) and nominate their own choice of broker and/or ISA Manager to whom their Custody Assets and Corporate Action Income will be distributed to.

Please note, should Clients opt out of the proposed transfers it will result in a delay in the return of Custody Assets and Corporate Action Income as the JSAs must prioritise the bulk transfers to the Nominated Brokers as this is in the best interests of the majority of Clients.

To opt-out, Clients are required to select the 'opt-out request' option on the Client Assets Return Statement area on the Portal and follow the instructions. You will be invited to nominate your own choice of broker and/or ISA Manager to whom your Custody Assets and Corporate Action Income are to be distributed to.

The deadline to opt out of the proposed transfer(s) to the Nominated Broker(s) is midnight (GMT) on 22 January 2021.

In order for the JSAs to process a distribution to an alternative broker and/or ISA Manager, it is the Client's responsibility to ensure you have:

1. Contacted the proposed new broker or ISA manager and opened an account;
2. Confirmed that the new broker or ISA manager can receive the specific assets that you wish to distribute to them; and
3. Obtained all relevant references for your new account in order that the JSAs may complete the distribution once a Distribution Selection Date has been set.

The JSAs will be unable to distribute Custody Assets and/or Corporate Action Income until the above steps have been completed.

IFAs and Investment Managers

A number of Clients have Investment Managers and IFAs who manage their affairs on their behalf. Please note, any requests to opt out of the transfer cannot be received directly from your IFA or Investment Manager by email.

Any instructions to opt out of the Transfer must be via the Client Assets Return Statement; this can be completed by a Client Representative, through the Portal or in hard copy, where you have provided the required authority for them to do so.

Individual Savings Accounts ("ISAs")

The majority of Custody Assets will be returned by means of a transfer to one of the Nominated Brokers and, in time, the Company will cease to be an ISA manager. As such, pursuant to the relevant ISA legislation, the JSAs are required to issue a formal notice of their intention to transfer ISAs and cease to be an ISA Manager. The notice has been published on the Website (<https://smithandwilliamson.com/reyker-securities-plc/>) for your reference and is relevant to any Client whose Client Assets include an ISA.

Further information

Should you not have access to the Portal, a hard copy of the Client Assets Return Statement (which includes the opt-out request) can be requested as follows:

- By phone: 0800 048 9512
- By email: clientservices@reyker.com
- By post: Reyker securities plc (in special administration), c/o Smith & Williamson LLP 25 Moorgate, London EC2R 6AY

The JSAs continue to update the Smith & Williamson dedicated Website (www.smithandwilliamson.com/reyker-securities-plc) on a regular basis and so please refer to the information provided here in the first instance.

You will also find FAQs relating to your Client Assets Return Statement and an updated User Guide to the Portal available on the Website.

You may request a hard copy of any of the documents on the Website at any time which will be provided free of charge.

If you have any queries relating to the completion of the Client Assets Return Statement please contact Client Services on 0800 048 9512 or clientservices@reyker.com.

Yours faithfully
For Reyker Securities Plc



Mark Ford
Joint Special Administrator