

4 September 2020

Pension Practitioner Trustees
Office 12 - Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Client ID:

Dear Pension Practitioner Trustees

Reyker Securities PLC (In Special Administration) ("the Company"/"Reyker")
In the High Court of Justice, Business and Property Courts of England and Wales,
Insolvency and Companies List, Court Case Number: CR-2019-006671

I am writing further to my letter dated 10 July 2020 regarding the first interim Client Money distribution, and the subsequent submission of your Client Money Instruction Form.

ACTION REQUIRED: We have been unable to electronically verify your designated bank account and therefore have not been able to process your Client Money instructions and distribution.

Please call the Verification Team on 020 3900 2108 by no later than 30 September 2020 in order that we can seek to verify your instruction(s) and process the payment of the first interim Client Money distribution.

Following the submission of your Client Money Instruction Form, automated electronic checks were carried out to verify the bank account details you provided prior to releasing the first interim distribution. This step is taken to safeguard your money and to reduce the risk of fraud and is consistent with both Reyker's pre-administration and industry policies.

Unfortunately, the details provided by you could not be verified by the automated check or from the Company's records and, therefore, we require additional information from you before we can authorise any distribution.

Please note, this is not a cause for concern and it may be due to a number of reasons including (but not limited to):

1. The address held by the Company not matching the address linked to your designated bank account;
2. A change of name which the Company has not been notified of;
3. Typographical errors when submitting your bank account details; or

Smith & Williamson LLP

The affairs, business and property of the Company are being managed by the special administrators Adam Henry Stephens, Henry Anthony Shinnars and Mark Christopher Ford who act as agents of the Company and without personal liability.

Adam Henry Stephens, Henry Anthony Shinnars and Mark Christopher Ford are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. As such we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at <http://smithandwilliamson.com/rsgdpr>
Should you wish to be supplied with a hard copy, free of charge, please contact the staff member above.

Reyker Securities plc is authorised and regulated by the Financial Conduct Authority. FCA reference number: 115308. LSE number: 780.
Registered in England, Company number: 1747595. Former registered office: 17 Moorgate, London, EC2R 6AR.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office
Registered in England at 25 Moorgate, London EC2R 6AY No OC369631. Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. A member of Nexia International, a worldwide network of independent accounting firms.

4. Your banking institution not allowing for your account to be verified electronically due to the terms and conditions on your account precluding them from sharing records with public verification agencies.

Required action

Please call the Verification Team on 020 3900 2108 in order to complete a manual verification of the bank account details provided.

Please **ensure** you have the following information to hand prior to calling the Verification Team:

- Client ID (see top of letter)
- Bank account name
- Bank account number
- Sort code
- IBAN and SWIFT / BIC code (for international payments only)
- Your address

In the event the account cannot be verified during a call, it may be necessary for you to provide a copy of a bank statement. Further details will be provided by the Verification Team during your call should this be required.

Once **your** bank account details have been verified, we will arrange for your first interim **distribution** of Client Money to be processed as soon as reasonably practicable. Please note, we **will not** be able to confirm the exact payment date at the time of verification. The JSAs are **currently** processing distributions in batches for efficiency and to minimise costs.

Fraudulent activity

We continue to encourage you to remain vigilant and to exercise caution when dealing with correspondence regarding the Special Administration. If you are in any doubt regarding the authenticity of any correspondence you may receive, please do not hesitate to contact Client Services on client.services@reyker.com or 0800 048 9512.

Further guidance is available on all matters pertaining to the Special Administration on the Website: <https://smithandwilliamson.com/reyker-securities-plc/>.

Yours sincerely
For and on behalf of the Company



Mark Ford
Joint Special Administrator