



ROCKY ASSET MANAGEMENT LIMITED
PENSION SCHEME
VENTURE WALES BUILDING
PENTREBACH
MERTHYR TYDFIL
CF48 4DR

VAT Help letter

www.gov.uk

Date: 17 July 2020

VAT Registration Number:
321 7005 50

Period ref:
05 20



How to manage your VAT and avoid a surcharge

Your payment of the VAT due for the period 1 March 2020 to 31 May 2020 was not sent in on time.

By law you **must** submit your VAT return and make sure that payment of the VAT due has cleared to HMRC's bank account by the due date.

If you fail to do this, you will be in default and you may have to pay a surcharge. A surcharge is an additional amount you may have to pay if you do not pay the VAT due on time.

For more information see '**About Surcharges**' overleaf.

How to avoid a surcharge

Make sure you submit your VAT return on time

If you are not sure when it is due, please check your VAT return, the due date will be shown on it. For information about how to complete and submit your return go to www.gov.uk and search for '**VAT return**'.

Sign up for an email to remind you when your returns are due

- Log in to HMRC Online Services
- Select 'Your Account' from the Main menu
- Select 'Update personal details' from the 'Your contact details section'.

Make sure you pay your VAT on time

Please remember that your payment will be counted as received when it clears to HMRC's bank account.

If you submit your VAT return online then you must make payment electronically. The easiest way to avoid missing a payment deadline is to pay by Direct Debit, find out how at www.gov.uk and search for '**pay VAT**'.

Paying your VAT

If you are having problems with your cashflow, and will find it difficult to pay the VAT due on your next return, please contact the Business Payment Support Service before the **due** date.

For more information please go to www.gov.uk and search for '**can't pay tax on time**'.

Managing your VAT

We appreciate that accounting for and paying VAT at the right time can sometimes be difficult, HMRC has a number of VAT accounting schemes that may help you manage your cash flow.

For more information see '**VAT Accounting Schemes**' overleaf.