

**TO ALL KNOWN CLIENTS OF REYKER SECURITIES PLC****4 May 2020**Sbs Mining Ltd Retirement Scheme  
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Merthyr Tydfil Industrial Park  
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Mid Glamorgan  
CF48 4DROur ref: ADM502/MCF/PH/ZP/RF060  
Direct line: 0800 048 9512  
Email: [reyker.securities@smithandwilliamson.com](mailto:reyker.securities@smithandwilliamson.com)

Client ID: 9523

Dear Sir/Madam

**Reyker Securities Plc (in special administration) ("Reyker" / the "Company")  
High Court of Justice No. CR-2019-006671 of 2019**

Mark Ford, Adam Stephens and Henry Shinnors, of Smith & Williamson LLP were each appointed as the joint special administrators of the Company with effect from 8 October 2019.

**Joint Special Administrators' ("JSAs") progress report to 7 April 2020**

I am writing to advise that the JSAs' progress report covering the six-month period from 8 October 2019 to 7 April 2020 will be available to view on the Smith & Williamson LLP dedicated Reyker webpage (<https://smithandwilliamson.com/reyker-securities-plc/>) with effect from 6 May 2020.

The report has been prepared in accordance with Rule 122 of the Investment Bank Special Administration (England & Wales) Rules 2011.

The progress report will also be available to view and download from <https://www.ips-docs.com/> with effect from the same date. To access the progress report on this website:

1. Enter login code - **Reyker** (case sensitive) and select the case from the drop-down menu;
2. Enter the unique ID - **R3yk3r19** (case sensitive) and click 'LOGIN';
3. When you select a document, you will be sent an email link to allow you to open it.

Please note that you may request a hard copy of the progress report, which will be provided at no cost. To request a hard copy, please telephone 0800 048 9512 or email [clientservices@reyker.com](mailto:clientservices@reyker.com) or write to Reyker Securities plc (in special administration), 25 Moorgate, London EC2R 6AY.

Due to the current restrictions imposed by the UK Government in response to COVID-19, there may be a short delay in responding to communications received via post and, therefore, Clients and their representatives are strongly encouraged to direct any requests by email to [clientservices@reyker.com](mailto:clientservices@reyker.com) or, alternatively, by telephone on 0800 048 9512 where possible.

**Smith & Williamson LLP**

The affairs, business and property of Reyker Securities Plc ('the Company') are being managed by the joint administrators Mark Ford, Adam Henry Stephens, and Henry Shinnors of Smith & Williamson LLP. They act as agents of the Company and without personal liability. Mark Ford, Adam Henry Stephens, and Henry Shinnors are licensed as insolvency practitioners in the UK by the Institute of Chartered Accountants in England and Wales. Reyker Securities Plc is incorporated in England and Wales under the Companies Act 2006 with registered number 01747595. The Company is authorised and regulated by the Financial Conduct Authority with FRN 115308. LSE No: 780. The Fair Processing Notice in relation to the General Data Protection Regulation can be accessed at [www.smithandwilliamson.com/rsgdpr](http://www.smithandwilliamson.com/rsgdpr). Should you wish to be supplied with a hard copy, free of charge, please contact Smith & Williamson's offices.

The word partner is used to refer to a member of Smith & Williamson LLP. A list of members is available at the registered office. Registered in England at 25 Moorgate, London EC2R 6AY No OC369631. Regulated by the Institute of Chartered Accountants in England and Wales for a range of investment business activities. A member of Nexia International, a worldwide network of independent accounting firms.

**Global updates**

The JSAs provide regular updates on the status and progress of the special administration on the Smith & Williamson LLP dedicated Reyker webpage: <https://smithandwilliamson.com/reyker-securities-plc/>.

Please continue to monitor this webpage when seeking further information and general updates.

**WARNING - Fraudulent communication**

The JSAs have been made aware that some Clients have recently received fraudulent communications in which they have been advised that either their Client Assets are not safe or, alternatively, that the JSAs are seeking to return their assets within the next 30 days and that an upfront bank transfer is requested in order to release their Client Assets. This information is incorrect.

**ALL ASSETS HELD BY REYKER ON BEHALF OF ITS CLIENTS REMAIN SAFE AND UNDER THE CONTROL OF THE JSAs. NO PAYMENTS SHOULD BE MADE TO ANY THIRD PARTY TO RELEASE CLIENT ASSETS.**

Fraudsters are using fake website domain names or email addresses to impersonate the Reyker, such as 'clientservices@reyker-securities.co.uk' [please note the differing email suffix] and may be masking their caller IDs to appear connected to Reyker, Smith & Williamson or other intermediary providers.

We continue to communicate such approaches to the relevant authorities, including the FCA, and ask Clients to remain vigilant to such fraudulent communications.

If you are in any doubt regarding the legitimacy of any communication regarding the special administration, please refer to the information provided on the dedicated webpage or contact client services directly on 0800 048 9512 or, alternatively, by email at [clientservices@reyker.com](mailto:clientservices@reyker.com).

Further information can also be found at <https://www.fca.org.uk/consumers/protect-yourself-scams>.

If you have lost money as a result of a scam, you should contact Action Fraud on 0300 123 2040 or visit [www.actionfraud.police.uk](http://www.actionfraud.police.uk).

Yours faithfully

For and on behalf of the Company



**Mark Ford**

Joint Special Administrator