

**MAST**  
ADVISORY

## OTC Option/Forward Trade Confirmation

**To:** Winterthur Pension Scheme

Arrangement Date: 29/11/2018  
Start Trade Date: 29/11/2018  
Start Value Date: 03/12/2018  
Valuation Date: 21/06/2019  
Termination Date: 25/06/2019

Buyer: Mast Advisory (UK) Ltd  
Seller: Winterthur Pension Scheme  
Underlying Security Isin: BE0974268972  
Underlying Security Name: BPOST  
Derivative Instrument: Call Option (European)  
Quantity: 650'000  
Option Multiplier: 1  
Reference Price: EUR 11.24  
Strike Price: EUR 0.01  
Forward Price: EUR 9.9471  
Option Premium: EUR 9.9371 / Total: EUR 6,459,115.00  
Maturity Date: 21/06/2019

Final Price: The official closing price per Share on the Exchange as at the Valuation Date.

**Terms:** ISDA 2002

In case of disagreements on reported information, please contact [operations@mastadvisory.co.uk](mailto:operations@mastadvisory.co.uk) within 24 hours, otherwise we will consider it accepted from you.

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