

OTC Option/Forward Trade Confirmation

To: Winterthur Pension Scheme

 Arrangement Date:
 06/12/2018

 Start Trade Date:
 06/12/2018

 Start Value Date:
 10/12/2018

 Valuation Date:
 21/12/2018

 Termination Date:
 27/12/2018

Buyer: Winterthur Pension Scheme Seller: Mast Advisory (UK) Ltd

Underlying Security Isin: BE0003810273 Underlying Security Name: Proximus SADP

Derivative Instrument: Call Option (European)

Quantity: 800'000

Option Multiplier: 1

Reference Price: EUR 23.68
Strike Price: EUR 0.01
Forward Price: EUR 22.6783

Option Premium: EUR 22.6683 / Total: EUR 18,934,640.00

Maturity Date: 21/12/2018

Final Price: The official closing price per Share on the Exchange as at

the Valuation Date.

Terms: ISDA 2002

In case of disagreements on reported information, please contact operations@mastadvisory.co.uk within 24 hours, otherwise we will consider it accepted from you.

Mast Advisory (UK) Ltd

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