

MAST
ADVISORY

OTC Option/Forward Trade Confirmation

To: Winterthur Pension Scheme

Arrangement Date: 03/12/2018
Start Trade Date: 03/12/2018
Start Value Date: 05/12/2018
Valuation Date: 21/06/2019
Termination Date: 25/06/2019

Buyer: Mast Advisory (UK) Ltd
Seller: Winterthur Pension Scheme
Underlying Security Isin: BE0974268972
Underlying Security Name: BPOST
Derivative Instrument: Call Option (European)
Quantity: 110'000
Option Multiplier: 1
Reference Price: EUR 11.72
Strike Price: EUR 0.01
Forward Price: EUR 10.4268
Option Premium: EUR 10.4168 / Total: EUR 1,145,848.00
Maturity Date: 21/06/2019

Final Price: The official closing price per Share on the Exchange as at the Valuation Date.

Terms: ISDA 2002

In case of disagreements on reported information, please contact operations@mastadvisory.co.uk within 24 hours, otherwise we will consider it accepted from you.

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