

DEED OF COVENANT

THIS DEED is made on the _____ between

- 1) **Park First Limited** (in this deed the **"Landlord"**); and
- 2) **Cranfords Trustees Limited and Keith Whiting as Trustees of the Whiteforest Executive Pension Scheme** (in this deed the **"Assignee"**).

NOW THIS DEED WITNESSES as follows:-

1. Definition

In this Deed

- 1.1 **"Lease"** means a Head Lease dated 7th July 2015 and made between **Park First Limited and Rowanmoor Trustees Limited & Keith Whiting as Trustees of Whiteforest Executive Pension Scheme**.
- 1.2 **"Premises"** means the premises described in and demised by the Lease and known as **Plot Number 836 situated at Development 1 – Glasgow Airport (Burnbrae), Burnbrae Drive, Paisley, PA3 3BU**.
- 1.3 **"Term"** means the term of years created by the Lease.

2. Recitals


- 2.1 The Landlord is now entitled to the freehold reversion of the Premises and the Assignee wishes to become entitled to the Leasehold interest in the said Lease subject to the Tenant's covenants and the conditions contained in the Lease.
- 2.2 The Lease contains a proviso that on every assignment the Assignee shall enter into a covenant with the Landlord to pay the rent reserved by the Lease and observe and perform the Tenant's covenants and conditions in it.


3. Covenants

The Assignee covenants with the Landlord that as from the date when the Tenant's estate and interest in the Lease are assigned to the Assignee and during the residue of the Term the Assignee will pay the rent reserved by and observe and perform the covenants and conditions on the part of the Tenant contained in the Lease.


IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date started above.


SIGNED as a deed, and delivered when dated, by **Park First Limited** acting by

Director Signature : 
Name : K.T. WHITING

Witness Signature : 
Name : IAN SINGH
Address : 52 HACTON DRIVE
RM12 6DP


SIGNED as a deed, and delivered when dated, by **Cranfords Trustees Limited** acting by

Director Signature : 
Name : K.T. WHITING

Witness Signature : 
Name : IAN SINGH.
Address : 52 HACTON DRIVE.
RM12 6DP.

SIGNED as a Deed, and delivered when dated, by

Signature : 
Keith Whiting K.T. WHITING

Witness : 
Name : IAN SINGH.
Address : 52 HACTON DRIVE
RM12 6DP.