



Esther S <esther@pensionpractitioner.com>

Re: Whitecliff Pension Scheme - AIB New Bank Account

1 message

Marko <marko.radosavljevic@whitecliff-im.com>

21 May 2018 at 17:51

To: Esther S <esther@pensionpractitioner.com>

Cc: Roman Eliasov <roman.eliasov@whitecliff-im.com>, Farid Gasanov <farid@smallbizaccountancy.com>

Dear Esther,

We would like for Whitecliff pension fund to purchase a commercial property in London (see attached - expected price GBP 180k). For these purposes, we understand that the fund will need to have at least GBP120k and borrow up to 60k. The office would then be rented out to Whitecliff Management Corporation Limited and/or other potential occupants at market rent (13-15k p.a.)

It is my understanding that each of the three pension fund members can contribute a maximum of 40k per annum, and that we would be able to carry forward our allowances from 2016/17 as we were all at that time members of a registered pension scheme. Theoretically, we could contribute this in June 40k each and allocate these between the previous and current tax year. Can you please confirm?

Do we need your approval to purchase or to borrow? Can you please let me know the exact procedure so that we can put the wheels in motion asap.

Kind regards,

Marko.

Marko Radosavljević
International Counsel

t. +442079636886

m:+447528184378

e. marko.radosavljevic@whitecliff-im.com

**Whitecliff Management Corporation Limited**

7th Floor, Cardinal Place

100 Victoria Street

London, SW1E 5JL

Company No. 09003782

VAT No. 193916276

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From: Marko Radosavljevic <marko.radosavljevic@whitecliff-im.com>**Date:** Friday, 18 May 2018 at 16:05**To:** Esther S <esther@pensionpractitioner.com>**Cc:** Roman Eliasov <roman.eliasov@whitecliff-im.com>, Farid Gasanov <farid@smallbizaccountancy.com>**Subject:** FW: Whitecliff Pension Scheme - AIB New Bank Account

Dear Esther,

Thank you very much for this information. We wanted to make regular payments from salary – do I pass these forms on to my payroll provider and they will sort out the tax refund? Is it at source or we need to file separate claims (monthly, annually)?

Kind regards,

Marko.

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From: Esther S <esther@pensionpractitioner.com>
Date: Friday, 18 May 2018 at 15:58
To: Marko Radosavljevic <marko.radosavljevic@whitecliff-im.com>
Subject: Whitecliff Pension Scheme - AIB New Bank Account

Dear Marko,

Many thanks for your call yesterday.

Please find to follow the details relating to the new pension scheme account with AIB:

Your account name is: Whitecliff Pension Scheme
Account Number: 04919088
Sort code: 23-83-96

AIB Bank Account Address:
Allied Irish Bank
St. James' House
Charlotte Street
Lancashire
M1 4DZ

Swift Code: AIBKGB2L

Metro Bank completed the transfer of your balance to your new AIB account. The amount transferred was ?15,970.00.

Going forward, all payments inbound and outbound will take place through your AIB account. The banking process is very straightforward and secure.

Outbound payments

If you wish to make an outbound payment, as with Metro Bank please complete and sign the attached outward payment instruction form and email this to me. The cut off time for same day payments is 3pm. Payment instructions received after that time will be sent the following morning.

All payments are processed as faster payments and we do not recommend CHAPS. If the payment is to an overseas account, please request from us the Overseas Payment Instruction form.

Direct Debits from your account

You are free to have as many direct debits on your pension account as you wish. We will need to counter sign the direct debit mandate form. Please therefore email to us any new direct instructions you wish to put in place and we will help set this up for you.

Standing Orders from your account

You are also free to have as many standing orders from your pension account as you wish. Where you wish to establish a standing order, please complete the attached standing order form and email this back to us.

Standing Orders and payments to your account

For payments to your account it is important that you state your exact scheme name which is the same as the account name. Please insert part of your scheme name as a reference and what the transaction relates to, e.g. Whitecliff-contribution or Whitecliff-Rent or if this is not possible, please let me know what reference you have used and what it relates to, this will help us when we come to prepare your pension scheme tax returns and deal with any audit enquiries.

I have also attached your Metro Bank transactions history statement to closure and then your AIB statement showing the Metro Bank funds transferred into your AIB account.

I will talk to my colleague Stacy who is the dedicated consultant to your scheme about contributions into the pension scheme. Stacy is back in the office on Tuesday, then I will come back to you.

Thank you again for your call and have a lovely weekend.

Any queries, please do not hesitate to contact me.

Kind Regards

Esther Salmon
Administrator

Please note that from 1st September 2017 our address has changed to:

Pension Practitioner
48 Chorley New Road
Bolton
BL1 4AP

T: 0800 634 4862
F: 020 8711 2522

Pension Practitioner is a tradestyle of The Practitioners Partnership LP
Registered Number: 00159
Registered Office: 1st Floor, World Trade Centre, Baytree Road, Gibraltar GX11 1AA

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