

Trustees Resolution
Whitecliff Pension Scheme (the “Scheme”)

Dated: 14th February 2020

The Scheme is currently governed by a Definitive Trust Deed and Rules dated 6th April 2016 and all subsequent amending deeds and resolutions (the “Existing Provisions”).

The Trustees of the Scheme are desirous to delegate all powers of investment and all other powers vested in the Trustees under the Existing Provisions to the Member Trustees only.

Roman Eliasov, as a Member Trustee, has expressed a desire to earmark and invest a recent pension transfer into a pension trading account managed by Interactive Investor. The Trustees of the Scheme are desirous to delegate all powers relevant to the investment and management of this investment to Mr Eliasov alone.

Now it was hereby resolved that:

The Trustees recognise Roman Eliasov, Olga Eliasova and Marko Radosavljevic as Managing Trustees (the “Managing Trustees”) for the Scheme, and, under Rule 5.3 of the Existing Provisions, delegate powers of investment (Rule 5.5) and any and all other powers vested in the Trustees by the Existing Provisions to the Managing Trustees. Specifically, Cranfords Trustees Limited, as the Independent Trustee, agrees to the delegation of these powers and waives the requirement for the agreement of the Independent Trustee to be sought for any future exercise of powers listed under Rule 8.3 of the Existing Provisions.

This delegation will remain in effect until the death of any Managing Trustee or until otherwise resolved by unanimous agreement of the Trustees (including the Independent Trustee), after which all powers delegated by this resolution would require unanimous agreement by the entirety of the Trustees.

Specifically regarding Mr Eliasov’s proposed opening and investment in Interactive Investor, the Trustees, under Rule 5.3 of the Existing Provisions, further delegate all powers of investment and all other powers relevant to the management (including sole signatory rights and powers) of said investment to Mr Eliasov alone, and recognise the earmarking of said investment as belonging solely to Mr Eliasov’s fund within the Scheme. This sub-delegation will remain in effect until the death of Mr Eliasov or until otherwise resolved by unanimous agreement of the Trustees.

Signed:

Roman Eliasov
Trustee

Signed:

Olga Eliasova
Trustee

Signed:

Marko Radosavljevic
Trustee

Signed:

for Cranfords Trustees Limited
Trustee