

## Business Foreign Currency Account Opening Form

Please complete all of the information requested, otherwise we may be unable to open your account

### 1. YOUR BUSINESS DETAILS

Please note that you will need to have one of the following accounts to apply:

- Business Current Account or Instant Access Account.

Are you an existing Metro Bank customer? ☐ Yes ☐ No Current Account Number

Business Name

Projected Annual Turnover/Income for this Account  Are you expecting this to change in the next 12 months?

Purpose of Account  ☐ Yes ☐ No

Please specify the principle countries you trade with (not applicable if you are also completing a Business Account Opening Form):

Countries you trade with	Frequency of transactions	Will you be trading with:	
		Businesses <input type="checkbox"/>	Individuals <input type="checkbox"/>
		Businesses <input type="checkbox"/>	Individuals <input type="checkbox"/>
		Businesses <input type="checkbox"/>	Individuals <input type="checkbox"/>
		Businesses <input type="checkbox"/>	Individuals <input type="checkbox"/>
		Businesses <input type="checkbox"/>	Individuals <input type="checkbox"/>

### 2. CHOOSING YOUR ACCOUNT

If you are an existing customer please confirm if:

Your nature of business has changed ☐ Yes ☐ No

Please confirm if there have been any changes in your company ownership/control/structure that you have not yet advised us of ☐ Yes ☐ No

If you have answered yes to any questions above please detail:

I/We apply to open a Currency Account (please see the tables below and tick currency/currencies).

Country	AED	AUD	CAD	CHF	CZK
Code	U.A.E.	Australia	Canada	Swiss	Czech
Country	Dirham	Dollar	Dollar	Franc	Koruna
Currency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Country	DKK	EUR	HKD	NOK	PLN
Code	Denmark	-	H.Kong	Norway	Poland
Country	Krone	Euro	Dollar	Krone	Zloty
Currency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Country	SEK	SGD	USD	ZAR
Code	Sweden	Singapore	US	S.Africa
Country	Krona	Dollar	Dollar	Rand
Currency	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Business Foreign Currency Account Opening Form (continued)

### 3. TERMS & CONDITIONS

#### Services provided for Business Foreign Currency Accounts

Services Provided	Euro and US Dollar Foreign Currency Account	Additional Foreign Currency Accounts
<b>Payments In</b>		
Internal Transfer* <sup>1</sup>	Yes	Yes
Cash Over Counter* <sup>2</sup>	Yes	No
Cheque* <sup>3</sup>	Yes	No
Electronic	Yes	Yes
<b>Payments Out</b>		
Internal Transfer* <sup>1</sup>	Yes	Yes
Cash Over Counter* <sup>2</sup>	Yes	No
Cheque	No	No
Electronic	Yes	Yes
ATM Cash Withdrawal* <sup>4</sup>	No	No
Debit Card* <sup>4</sup>	No	No
Credit Interest	No	No
Debit Interest	No	No
Agreed Overdrafts	No	No
Online Banking* <sup>5</sup>	Yes	Yes
Telephone Banking	Yes	Yes
Text and Email Alerts	No	No
Monthly Statements	Yes	Yes

\*1 Internal transfers between accounts not in the same currency will attract an exchange rate.

\*2 Cash can only be withdrawn from or deposited into a Euro and US Dollar Current account in the same currency as the account from which it is being withdrawn or into which it is being deposited. A charge may apply and maybe subject to an FX rate being applied. Details of charges can be found in the Important Information Summary.

\*3 Cheques can be paid into these accounts. However all cheques will be sent to the drawer's bank for collection. This means that we are unable to guarantee the timescale in which payment will be made to your account and that any payment will be credited to your account net of both our and the drawer's bank's fees. We therefore strongly recommend that where possible you seek to have funds paid into your account electronically.

\*4 No debit card is provided on our Business Foreign Currency accounts. Please use your Sterling debit card to withdraw cash overseas or your Sterling credit or debit card to make card payments.

\*5 Standard Business Internet Banking - View only facility available. Business Online Plus and Commercial Online Banking - View and transact facilities available.

1. A Business Sterling Current or Instant Access Account must be held with Metro Bank.
2. We reserve the right to refuse a deposit, decline to open a Business Foreign Currency Account or to close a Business Foreign Currency Account without giving a reason for such a decision.
3. All provisions in the General Terms relating to the conversion of receipts and payments in foreign currencies to sterling will not apply to receipts into and payments from the Business Foreign Currency Accounts.
4. The minimum balances that apply to Business Foreign Currency Accounts are detailed in the Important Information Summary.
5. The charges that apply to Business Foreign Currency Account are detailed in the Important Information Summary.
6. Whenever we change these charges we will give you 60 days' notice

## Business Foreign Currency Account Opening Form (continued)

### 4. DECLARATION

I/We agree to the Additional Provisions attached to this application form.

I/We agree to be responsible for any exchange risk and other costs incurred in obtaining payment of overdrawn balances.

I/We understand that credit reference agencies record searches and that the information they record may be used by other lenders assessing credit applications from me/us and members of my/our household and for debt tracing.

I/We agree to operate this account in line with the sterling Current Account mandate.

I/We acknowledge receipt of the Financial Services Compensation Scheme Information Sheet.

Authorised Signature\*\*

Authorised Signature\*\*

Print name

Print name

Position

Position

Date

Date

\*\*For sole traders and partnerships, signed in accordance with Bank Mandate. For limited companies, signed by either two Board Directors or a Board Director and Company Secretary.

# Financial Services Compensation Scheme

## Information Sheet



Protected

### BASIC INFORMATION ABOUT THE PROTECTION OF YOUR ELIGIBLE DEPOSITS

<b>Eligible deposits in Metro Bank PLC are protected by:</b>	The Financial Services Compensation Scheme ("FSCS") <sup>1</sup>
<b>Limit of protection:</b>	£85,000 per depositor per bank <sup>2</sup>
<b>If you have more eligible deposits at the same bank:</b>	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £85,000. <sup>2</sup>
<b>If you have a joint account with other person(s):</b>	The limit of £85,000 applies to each depositor separately. <sup>3</sup>
<b>Reimbursement period in case of bank's failure:</b>	10 working days. <sup>4</sup>
<b>Currency of reimbursement:</b>	Pound sterling (GBP, £)
<b>To contact Metro Bank PLC for enquiries relating to your account:</b>  <b>To contact the FSCS for further information on compensation:</b>	Metro Bank PLC One Southampton Row London WC1B 5HA  Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
<b>More information:</b>	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>
<b>Acknowledgement of receipt by the depositor:</b>	

### ADDITIONAL INFORMATION

#### <sup>1</sup> Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

#### <sup>2</sup> General limit of protection

If a covered deposit is unavailable because a bank is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum of £85,000 per bank. This means that all eligible deposits at the same bank are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

## Financial Services Compensation Scheme (continued)

### ADDITIONAL INFORMATION (continued)

More information can be obtained under <http://www.fscs.org.uk>

#### <sup>3</sup> Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

#### <sup>4</sup> Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

#### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank shall also confirm this on the statement of account.

### EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund<sup>1</sup>
  - public authority, other than a small local authority.
- (4) It is a deposit of a credit union to which the credit union itself is entitled.
- (5) It is a deposit which can only be proven by a financial instrument<sup>2</sup> unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- (6) It is a deposit of a collective investment scheme which qualifies as a small company.<sup>3</sup>
- (7) It is a deposit of an overseas financial services institution which qualifies as a small company.<sup>4</sup>
- (8) It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company<sup>5</sup> – refer to the FSCS for further information on this category.
- (9) It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

<sup>1</sup> Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

<sup>2</sup> As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule

<sup>3</sup> Under the Companies Act 1985 or Companies Act 2006

<sup>4</sup> See footnote 3

<sup>5</sup> See footnote 3