

Dated: 06 JUNE 2011

Trust Deed

establishing the

WATSON GYM PENSION SCHEME

Parties

- 1 WATSON GYM EQUIPMENT LTD (company number **06332239** (in this deed called the 'Principal Employer') of Unit B3, Commerce Park, Frome, Somerset, BA11 2FB
- 2 SIMON WATSON AND CLAIRE WATSON (in this deed called the 'Trustees') both of Hillcroft, Lansdown, Bath, BA1 5TD

Recitals


- (A) The Principal Employer wishes to establish a pension scheme to be known as WATSON GYM PENSION SCHEME (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

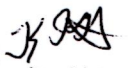
Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

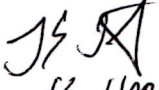
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.


SIGNED as a deed, and delivered when dated, by
WATSON GYM EQUIPMENT LTD acting by

Director Signature: 
Name : S. WATSON

Witness Signature: 
Name : K. HARTY
Address : c/o KINGS COURT FINANCE:
72 FORE ST, TROWBRIDGE

SIGNED as a deed, and delivered when dated, by
SIMON WATSON in the presence of:

Witness Signature: 
Name : K. HARTY
Address : KCEP
72 FORE ST, TROWBRIDGE

 (signature)

SIGNED as a deed, and delivered when dated, by
CLAIRE WATSON in the presence of:

Claire Watson (signature)

Witness

Signature:

Name : *K HART*

Address : *KCFP*
72 FORE ST
TROWBRIDGE

BAIK PHQ

Pension Practitioner .Com Limited

Daws House, 33-35 Daws Lane,
London. NW7 4SD.

Signed: *M. Monte* Dated: *04/10/2011*

**CERTIFIED AS A TRUE COPY
OF THE ORIGINAL**

HMRC Reg: 00005886

HMRC Money Laundering Reg: 12527917