



**SUSTAINABLE
HARDWOOD**

Sublicense Number(s): LL27098 – LL27101
No. of Hectares: 4
Date of Issue: 10/03/2015

It is hereby certified that

Wallisdown Arkansas Ltd Retirement Benefits Scheme

Of Cranfords, 1 The Pavilions, Cranford Drive, Knutsford, Cheshire, WA16 8ZR

is now the owner of a sublicense to log 4hectares of forest contained within the concession area, with the profits being shared equally between the sublicense holder and Sustainable Hardwood.

The Issue of said logging license has been duly authorised by the Board of the Company having advanced the sum of **£12,000 (words)**
Twelve Thousand Pounds.

Given under said company on 10th March 2015

Director:*Richard Seay*.....

No transfer of any of the above-mentioned sublicense number(s) can be registered without production of this certificate.
Sustainable Hardwood is the trading style of Gedeh Woods company registered in Liberia under number 500162389 at Resource House, RLJ Boulevard, Kendeja, Monrovia, Liberia