

VORTEX DESIGNS SSAS

YEAR FROM 6 APRIL 2013 TO 5 APRIL 2014

	£
<u>Fund Account</u>	
Contributions received	-
Rents received (net of VAT)	66,941
Interest received - deposits	-
Increase (decrease) in MV of Property	-
Increase (decrease) in MV of Investments	22,109
Total Income	<u>89,050</u>
Administrative costs	730
Property related costs	-
Total Expenditure	<u>730</u>
Net Increase in fund in the year	88,320
Net assets of the fund brought forward	1,242,924
Net assets of the fund carried forward	<u>£1,331,243</u>

<u>Statement of Net Assets</u>	£
Investments	370,281
Property at cost / valuation	940,275
Bank Deposits	16,372
Rent debtors (creditors)	13,200
Total assets	<u>1,340,128</u>
Loan due from (to) Vortex Designs Ltd	0
VAT liability	(3,129)
Rent deposits held	(5,756)
Net assets of the fund carried forward	<u>£1,331,243</u>

Notes to the Fund accounts

1. The Vortex Designs SSAS owns the freehold property at No.1 Marlborough Park, Southdown Road, Harpenden. The trustees valued the property at £625,000 as at 31 July 2004. The SSAS also owns a warehouse premises situated in Welwyn Garden City. This is included at cost price which totalled £315,275.
2. The investments relate to St James Place SSAS schemes/plans as follows:

	£
20D88M48	51,089
32D89U77	32,373
82C21T68	15,773
26D73M98	31,196
80C81P77	220,465
21D08H34	19,385
	<u>370,281</u>