Transfer out Section

Windsor House

Telford Centre

Telford

Shropshire

TF3 4NB

**By First Class Recorded Delivery**

07 May 2015

Dear Sirs,

**Member: Mr. Paul Michael Davey**

**Date of Birth: 25-Feb-1968**

**National Insurance Number:** **NP809345B**

**Policy Number: A00821212**

Please accept this letter as a request for the transfer of the above policy to V & P Property Pension Fund and a confirmation that V & P Property Pension Fund is able to accept the transfer including any Protected Rights.

I also enclose the following items which also meet the current industry initiative on external pension transfers to authorised registered schemes.

1. Letter from HMRC confirming that this scheme has been registered under the new registration process and has met the declarations required for pension registration. You will note from their letter that we undertook “that we do not entitle either directly or indirectly to any unauthorised payments from the plan. Further, that the plan is not being administered in a way that knowingly entitles any person to unauthorised benefits”.
2. A printout from the HMRC website confirming Pension Practitioner.Com Limited as the Pension Scheme Administrator.
3. The scheme’s Trust Deed and Rules.
4. A screen shot from Companies house showing the Limited company as active and also enclosed is a copy of the current appointments to show Paul Davey as director.
5. You will find confirmation on the Trust Deed and current appointments that Mr. Paul Davey is in fact the director of the sponsoring employer V & P Property Services Limited
6. Please find enclosed your Discharge Forms duly completed and signed.

We confirm that we are a co-signatory to above account and the Trustees are unable to move any funds without our authority. This therefore protects the fund completely against any risks of pension liberation.

**The transfer payments should be made by BACS to the following account:-**

**Name of Bank: Metro Bank**

**Account Name: V & P Property Pension Fund**

**Account Number: 16186309**

**Sort Code: 23-05-80**

Please note that this scheme and has been tax registered on 29 January 2015 and that the application for submission for the tax registration was applied for post 21 October 2013.

The registration has therefore been confirmed by HMRC under their new pensions liberation check basis and HMRC have already carried out all of their required checks under their new registration system.

It will therefore not be necessary for the ceding scheme to reconfirm the current status of the scheme with HMRC before completing the transfer.

The Pensions Ombudsman was clear in his direction on that an active member of a pension scheme cannot be declined a statutory right to a pension transfer to a registered pension scheme of his choice.

The member is an active member of this scheme and this is evident by the following hallmark features:

1. It is a trading company that is sponsoring the scheme.
2. The member is a director of the Company.
3. The member is an earner in relation to that employer and as such is an active member. As an active member a statutory right to a pension transfer prevails.
4. The member has taken advice on a retail basis from an IFA on the investments selected; the member is protected under FSCS in respect of the advice given.
5. The scheme fulfils the genuine characteristics of an occupational pension scheme in that it is open to active employees of the sponsoring employer and this member is accruing rights with the scheme as an active member.

If you require any further documentation to be completed in order that the transfer can be concluded, please advise me accordingly.

Please acknowledge safe receipt and that the documentation is all in order.

Thank you for your assistance in this matter.

Yours faithfully

Gina Reidy

**For Pension Practitioner.com**

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