

Dated: 16 November 2014

Trust Deed

establishing the

V & P Property Pension Fund

Parties

- 1 **V & P Property Services Limited** (company number **07725570** (in this deed called the 'Principal Employer') of Swatton Barn, Badbury, Swindon, Wiltshire, SN4 0EU
- 2 **Paul Michael Davey** (in this deed called the 'Trustee) of 3 Manor Gardens, Swindon, SN2 2ND

Recitals


- (A) The Principal Employer wishes to establish a pension scheme to be known as **V & P Property Pension Fund** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.


Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

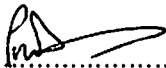
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

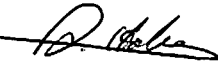
SIGNED as a deed, and delivered when dated, by
V & P Property Services Limited acting by

Director Signature : 
Name :

Witness Signature : 
Name : ADAM HOLMES
Address : 17 BERANBURTH FIELD
 WROUGHTON
 SN4 0GL

SIGNED as a deed, and delivered when dated, by
Paul Michael Davey in the presence of:

 (signature)

Witness Signature : 
Name : ADAM HOLMES
Address : 17 BERANBURTH FIELD
 WROUGHTON
 SN4 0GL