



Emily McAlister <emilym@pensionpractitioner.com>

FW: Letter of wishes

3 messages

Paul Turtle <paul-turtle@outlook.com>

7 May 2018 at 11:45

To: Emily McAlister <emilym@pensionpractitioner.com>, Gavin <gavinm@pensionpractitioner.com>, Paul Turtle <turtlepaul@outlook.com>

Hi Emily
Please forward this to Gavin and ask him to respond.
Thanks
Paul Turtle
07801 108068
01684516412
turtlepaul@outlook.com

From: Paul Turtle <turtlepaul@outlook.com>

Sent: 25 April 2018 17:48

To: Gavin

Subject: Letter of wishes

gavinm@pensionpractitioner.com

25th April 2018

Hi Gavin,

I'm looking to renew my will and issues around management of my estate after I am gone. Here are some that are close to your area of expertise that you may advise on or be able to point me at others that might be able to do so. Or are there any online sources I should look for?

Letter of wishes in respect of Turtle Family Pension Fund SSAS. Do you have a sample?

How best to arrange things so my wife has full benefit after I am gone.

What benefits can my children have from the SSAS and how best to protect and maximise them.

Any advice appreciated.

Kind regards

Paul Turtle

Emily McAlister <emilym@pensionpractitioner.com>

8 May 2018 at 13:06

To: Paul Turtle <paul-turtle@outlook.com>

Hi Paul,

Yes, of course I will speak to Gavin about this and get back to you.

Kind regards

Emily

[Quoted text hidden]

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Kind Regards

Emily McAlister
Administrator

Please note that from 01st September 2017 our address has change to:
Pension Practitioner
48 Chorley New Road
Bolton
BL1 4AP

T: 0800 634 4862
F: 020 8711 2522

Pension Practitioner is a tradestyle of The Practitioners Partnership LP
Registered Number: 00159
Registered Office: 1st Floor, World Trade Centre, Baytree Road, Gibraltar GX11 1AA

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Gavin <gavinm@pensionpractitioner.com>
To: Paul Turtle <turtlepaul@outlook.com>
Cc: Emily McAlister <emilym@pensionpractitioner.com>

8 May 2018 at 17:31

Hi Paul,

Many thanks for your email and my apologies for the delay with my reply.

I think that the pension rules now fit with succession planning, in the past historical tax assessments on death benefits at 55% made planning around this difficult.

As things stand, any income on your death can be paid less marginal rate to whomever you nominate. Those persons can be admitted to the scheme and effectively "inherit" the assets of the scheme as there is no timeline when benefits must be distributed in respect of crystallised funds. It can therefore create a legacy whereby the children have pension funds of their own.

The pension scheme presently has you and Chandra a trustees. If Chandra were to be hit by the proverbial bus in the absence of a surviving trustee we would need to go through the court to appoint a trustee(s). I would therefore recommend that perhaps one or more of children is appointed as trustees. This does not affect the scheme to operate under your control or change any investment parameters but it does ensure that the the scheme survives in the family on both of your passing. I can prepare an updated nomination of beneficiary for you and I wonder whether you wish us to look at the wider net in respect of assets that sit outside the pension fund.

I will pull together some more detailed information, but I hope this helps in the interim.

Regards
Gavin

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On 25 April 2018 at 18:48, Paul Turtle <turtlepaul@outlook.com> wrote:

gavinm@pensionpractitioner.com

25th April 2018

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Any advice appreciated.

Kind regards

Paul Turtle