



VALUATION AND STATEMENT

2:UK

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Date: 17 October 2018

VALUATION - Date: 5 April 2018

Fund name/Investment	No. of units / shares	Price	Balance in reporting currency
Investment Account: *****018 - "TURTLEPENSION"			
Joint Holder(s): Mrs Chandra Chrysolite Turtle			
Artemis Income Fund Class I Acc [ATIFA]	2,000.93	£4.4423	£8,888.73
Baillie Gifford Cash Fund A Acc [BFCAA]	4,575.14	£1.1203	£5,125.53
BlackRock UK Income Fund Class D Acc [MCUIA]	653.33	£15.7100	£10,263.81
Fidelity Asia Fund W-Accumulation (UK) [WSEA]	933.54	£13.3300	£12,444.09
Fidelity Cash Fund Y - ACC [YCA]	0.00	£1.0033	£0.00
Fidelity Cash Fund Y - INC [YCAI]	0.00	£1.0001	£0.00
Fidelity Funds - China Focus Fund Y-GBP [YCFA]	4,348.24	£2.1120	£9,183.48
Fidelity Global Special Situations Fund W-Accumulation [WGSA]	130.01	£36.0000	£4,680.36
Fidelity Special Situations Fund W-Accumulation [WSSA]	279.59	£35.4900	£9,922.65
Invesco Income (UK) Y Acc [IINYA]	0.00	£2.3388	£0.00
Invesco UK Smaller Companies Equity (UK) Y Acc [IUSYA]	3,642.32	£3.2427	£11,810.95
Jupiter European Fund I Class Acc [JUEUA]	332.82	£22.2955	£7,420.39
JOHCM UK Opportunities Fund Y Acc [JOUYA]	0.00	£1.4970	£0.00
Legg Mason IF Royce US Smaller Companies Fund Class X Acc GBP [LMUSA]	2,097.61	£1.8250	£3,828.14
Lindsell Train Global Equity Fund B Class Shares [LTGEQ]	1,838.23	£2.9633	£5,447.23
LF Woodford Equity Income Fund C Acc [WIEIA]	0.00	£1.1717	£0.00
Man GLG Balanced Managed Fund Prof Acc C [SGBMA]	5,856.67	£1.6130	£9,446.81
Merian North American Equity U1 Acc [OLNUA]	2,390.35	£1.9660	£4,699.43
Schroder Small Cap Discovery Fund Z Accumulation [SZSDA]	7,478.95	£0.8804	£6,584.47

Important information about your Statement and your investments

Valuation

Your valuation tells you how much each of the investments in an account was worth on the date shown. It may not take account of transactions placed just before this date, if they had not been fully completed by the time we carried out the valuation. With switches there is an interval between money being taken out of one investment and being moved into another – if the statement date comes in this period, this may mean your valuations are higher than you expect. You can find out whether transactions have been completed by logging in at fidelity.co.uk or checking the confirmation notes we send you.

Some investments have two prices – the price you can sell at (the 'bid' price) and the price you would pay if you were investing (the 'offer' price). For valuations of unit trusts we use the bid price; and for investment trusts and company shares, we use a mid-price between the bid and offer prices. For OEICs and SICAVs we use the Net Asset Value (NAV), which reflects the value of all the investments in a fund.

The prices of Exchange Traded Products offered through FundsNetwork include dealing costs.

Cash Balances

Uninvested cash is money generated by your holdings, such as interest and dividends, that we have not yet reinvested for you. **Income awaiting payment** is money that you have received as a dividend or interest and which we are going to pay out to you.

Phased cash awaiting investment refers to an investment you have asked us to make in stages and represents the amount left for the remaining payments.

Statement - Your statement shows all the transactions related to each of your investments over the course of the statement period. We haven't listed investments on which there were no transactions. Transactions for mutual funds are carried out on a 'forward-pricing' basis – in other words, they take place at the first pricing point after you place your order. You can find out when the daily pricing points are for your funds in Doing Business with Fidelity, Doing Business with FundsNetwork or the relevant Key Information document.

Please contact us if you need a copy of any of the documents mentioned here.

Looking after your money

The following arrangements are in place to protect your investments in the unlikely event that we should face financial difficulty.

Money

Any cash shown on this statement is deposited into a trust account with an authorised bank, where it is pooled with cash belonging to other investors. This trust account is completely separate from any account holding Fidelity's own money.

Assets

Investments shown in this statement are held separately from Fidelity's own assets, in accordance with strict FCA rules, in a nominee company for your benefit. The only exceptions are Fidelity-managed funds held outside an ISA or pension that you have not given consent for us to move to a nominee structure – these investments are still registered in your name and no further protection is required.

What happens if a company you have invested with becomes insolvent

If the protection measures outlined above fail you may be entitled to compensation from the Financial Services Compensation Scheme. This could apply if you lose money because your investments have not been administered correctly, or as a result of misrepresentation or fraud, and the authorised firm concerned has gone out of business and cannot pay compensation or return your investments or any cash held on your behalf.

- In the event of a bank failure, you may be entitled to compensation of up to £85,000. This limit applies separately to each bank that fails and relates to the total amount you have on deposit with that bank, not just the cash we are responsible for.
- If a fund management company or a fund distributor is in default, you may be entitled to compensation of up to £50,000 for UK-domiciled mutual funds (such as unit trusts and open-ended investment companies, or OEICs).

For further details of these arrangements, please go to fidelity.co.uk/how-is-my-money-protected

money-protected

Negotiated Fund Manager Discount - If we have negotiated a discount on a fund manager's Annual Management Charge for you, it will usually be paid in the form of a quarterly rebate, which we will invest in your largest fund holding or the SIPP Cash Account.

Tax on rebates

Annual Management Charge rebates, including negotiated fund manager discounts, may be subject to income tax, unless they are paid on funds held in an ISA or pension. We will deduct the basic rate of income tax and pay the rest of the rebate into your account. If you are a basic-rate taxpayer, you will have nothing further to pay. If you pay higher or additional-rate tax, you may have to pay further tax on the

rebate, depending on your circumstances. If you don't pay income tax, you will be able to reclaim the tax we have deducted.


VALUATION (continued) - Date: 5 April 2018

Fund name/Investment	No. of units / shares	Price	Balance in reporting currency
Investment Account: *****018 - "TURTLEPENSION"			
Joint Holder(s): Mrs Chandra Chrysolite Turtle			
Stewart Investors Asia Pacific Leaders B Acc [FTALB]	1,311.22	£6.8146	£8,935.44
Stewart Investors Global Emerging Markets Ldrs B Acc [FTGEB]	1,387.37	£6.3381	£8,793.29
SLI UK Smaller Companies Plat 1 Acc [SLSMC]	10,029.02	£1.2360	£12,395.87
Threadneedle UK Smaller Comp RDR Z Inc [THIUZ]	4,736.13	£2.2791	£10,794.11
UBS US Growth C Acc [UBUGA]	10,059.22	£1.2237	£12,309.47
Investment Account Total			£162,974.25
TOTAL VALUATION			£162,974.25

STATEMENT - Period: 6 April 2017 - 5 April 2018

Date	Transaction reference	Transaction type	Transaction amount	Price	No. of units / shares
Investment Account: *****018 - "TURTLEPENSION"					

Baillie Gifford Cash Fund A Acc

Starting Units					0.00
27/11/17	BFCAAB00000191	Switch In	£100.00	£1.1198	89.30
01/02/18	BFCAAB00000283	Switch In	£3,317.84	£1.1201	2,962.09
02/02/18	BFCAAB00000284	Switch In	£1,706.77	£1.1201	1,523.75
Closing Units					4,575.14

Fidelity Asia Fund W-Accumulation (UK)

Starting Units					947.61
20/09/17	WSEA S00355650	Service Fee Sell	£48.78	£12.6500	-3.86
18/10/17	WSEA S00382048	Service Fee Sell	£49.37	£13.2700	-3.72
26/10/17	WSEA B00230527	Negotiated Fund Discount	£4.42	£13.1300	0.34
15/11/17	WSEA S00406935	Service Fee Sell	£48.92	£13.6000	-3.60
17/01/18	WSEA S00426175	Service Fee Sell	£49.45	£13.9200	-3.55
01/02/18	WSEA B00242248	Negotiated Fund Discount	£4.42	£13.8100	0.32
Closing Units					933.54

Fidelity Cash Fund Y - ACC

Starting Units					0.00
20/07/17	YCA B00020957	Switch In	£11,456.57	£1.0015	11,439.41
15/01/18	YCA S00081843	Switch Out	£5,000.50	£1.0025	-4,988.03
19/01/18	YCA S00082794	Switch Out	£3,150.00	£1.0025	-3,142.14
31/01/18	YCA S00083714	Switch Out	£3,317.84	£1.0026	-3,309.24
Closing Units					0.00

Fidelity Cash Fund Y - INC

Starting Units					18,097.70
20/04/17	YCAI S00018685	Service Fee Sell	£47.30	£1.0001	-47.30
26/04/17	YCAI B00029011	Negotiated Fund Discount	£4.01	£1.0001	4.01
02/05/17	YCAI B00036739	Reinvested Units	£2.57	£1.0000	2.57
15/05/17	YCAI S00021639	Service Fee Sell	£48.20	£1.0001	-48.20
01/06/17	YCAI B00040915	Reinvested Units	£2.47	£1.0000	2.47
14/06/17	YCAI S00024345	Service Fee Sell	£48.81	£1.0001	-48.81
03/07/17	YCAI B00044913	Reinvested Units	£2.22	£1.0000	2.22
14/07/17	YCAI S00027472	Service Fee Sell	£50.44	£1.0001	-50.43
19/07/17	YCAI S00028316	Switch Out	£5,000.00	£1.0001	-4,999.50
20/07/17	YCAI S00028341	Sell	£5,000.00	£1.0001	-4,999.50
26/07/17	YCAI B00041302	Negotiated Fund Discount	£4.37	£1.0001	4.37
01/08/17	YCAI B00048700	Reinvested Units	£0.96	£1.0000	0.96
01/09/17	YCAI B00052402	Reinvested Units	£0.90	£1.0000	0.90


STATEMENT (continued) - Period: 6 April 2017 - 5 April 2018

Date	Transaction reference	Transaction type	Transaction amount	Price	No. of units / shares
Investment Account: *****018 - "TURTLEPENSION"					
02/10/17	YCAI B00055014	Reinvested Units	£0.84	£1.0000	0.84
01/11/17	YCAI B00057142	Reinvested Units	£0.82	£1.0000	0.82
06/11/17	YCAI S00041603	Sell	-£3,000.00	£1.0000	-3,000.00
24/11/17	YCAI S00043758	Switch Out	-£100.00	£1.0002	-99.98
10/01/18	YCAI S00046754	Sell	-£3,000.00	£1.0001	-2,999.70
15/01/18	YCAI S00046790	Switch Out	-£1,823.80	£1.0002	-1,823.44
<i>Closing Units</i>					<i>0.00</i>

Fidelity Funds - China Focus Fund Y-GBP

<i>Starting Units</i>					<i>0.00</i>
24/01/18	YCFA B00122807	Switch In	£10,018.35	£2.3040	4,348.24
<i>Closing Units</i>					<i>4,348.24</i>

Fidelity Global Special Situations Fund W-Accumulation

<i>Starting Units</i>					<i>0.00</i>
15/01/18	WGSA B00455983	Switch In	£1,823.80	£38.3400	47.57
18/01/18	WGSA B00457097	Buy	£1.03	£38.1900	0.03
19/01/18	WGSA B00457138	Switch In	£3,150.00	£38.2400	82.37
15/02/18	WGSA B00459529	Buy	£1.31	£36.5200	0.04
<i>Closing Units</i>					<i>130.01</i>

Invesco Income (UK) Y Acc

<i>Starting Units</i>					<i>4,700.49</i>
14/08/17	IINYAS00250142	Service Fee Sell	-£49.64	£2.5532	-19.44
23/01/18	IINYAS00296179	Switch Out	-£10,018.35	£2.5131	-3,986.45
31/01/18	IINYAS00297053	Switch Out	-£1,706.77	£2.4572	-694.60
<i>Closing Units</i>					<i>0.00</i>

JOHCM UK Opportunities Fund Y Acc

<i>Starting Units</i>					<i>7,372.31</i>
19/07/17	JOUYAS00026744	Switch Out	-£11,456.57	£1.5540	-7,372.31
<i>Closing Units</i>					<i>0.00</i>

STATEMENT (continued) - Period: 6 April 2017 - 5 April 2018

Date	Transaction reference	Transaction type	Transaction amount	Price	No. of units / shares
Investment Account: *****018 - "TURTLEPENSION"					

Lindsell Train Global Equity Fund B Class Shares

Starting Units					0.00
20/07/17	LTGEQB00010267	Switch In	£5,000.00	£2.7290	1,832.17
28/01/18	LTGEQB00019103	Reinvested Units	£17.77	£2.9315	6.06
Closing Units					1,838.23

LF Woodford Equity Income Fund C Acc

Starting Units					3,363.93
31/01/18	WIEIAS02794907	Switch Out	£4,189.10	£1.2453	-3,363.93
Closing Units					0.00

Merian North American Equity U1 Acc

Starting Units					0.00
16/01/18	OLNUAB00019642	Switch In	£5,000.50	£2.0919	2,390.35
Closing Units					2,390.35

Schroder Small Cap Discovery Fund Z Accumulation

Starting Units					2,920.13
01/02/18	SZSDAB00011984	Switch In	£4,189.10	£0.9189	4,558.82
Closing Units					7,478.95

Threadneedle UK Smaller Comp RDR Z Inc

Starting Units					4,702.20
02/05/17	THIUZB00002553	Reinvested Units	£21.94	£2.1646	10.14
04/11/17	THIUZB00003466	Reinvested Units	£58.45	£2.4567	23.79
Closing Units					4,736.13

UBS US Growth C Acc

Starting Units					10,177.10
19/12/17	UBUGAS00009552	Service Fee Sell	£50.53	£1.2525	-40.34
21/02/18	UBUGAS00010328	Service Fee Sell	£50.38	£1.2506	-40.28
22/03/18	UBUGAS00010482	Service Fee Sell	£46.77	£1.2552	-37.26
Closing Units					10,059.22



Fees & Rebate - Summary

	Amount
Fidelity Fees	
Service Fee	£588.59
Total Fidelity Fees	£588.59
Rebates	
Negotiated Fund Manager Discount	£17.22
Total Rebates	£17.22

Fees and rebates do not include fund charges, these are shown in the fund factsheets of the key information documents