



27:UK

Mr P A Turtle  
Penn Lodge  
1 Hanley Terrace  
Malvern  
WORCESTERSHIRE  
WR14 4PF

**Your Customer Reference Number:** 1000395924

**Our address:** Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP

**Call us:** 0800 41 41 61  
Lines open Mon-Fri 8.30am-5.30pm and Sat 9am-12.30pm

**Find us at:** [fidelity.co.uk](https://fidelity.co.uk)

**Date:** 3 March 2023

Dear Mr Turtle

We think it's important you keep an eye on your investments and how they are performing. That's why we send you a valuation and statement four times a year. You can see at a glance the value of the investments you hold with us below.

### Your total portfolio valued at 28 February 2023

Your Investment account holdings	£77,877.81
<b>Total</b>	<b>£77,877.81</b>

The following pages give you a detailed breakdown of your investment and transactions since your last statement.

You can also monitor your investments online with our Account Management Service, which gives you the latest performance information of all your investments at any time day or night. If you haven't already signed up visit [fidelity.co.uk/register](https://fidelity.co.uk/register)

Please remember, the price we show in your valuation is the one you would have been able to sell your investments for on that date. When an investment has two different prices (an 'offer' price you can buy at, and a 'bid' price you can sell at), we have used the bid price, which is usually lower.

For more information about how investments are priced and traded, along with full details of our charges, please see our Key Features Document, called Doing Business with Fidelity, which you received when you first invested with us. You can find this at [fidelity.co.uk/kfd](https://fidelity.co.uk/kfd)

If you have any questions or require further information please contact us using the details above.

Yours sincerely

**Debbie Wates**  
Head of Client Services



## VALUATION AND STATEMENT

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### VALUATION - Date: 28 February 2023

Fund name/Investment	No. of units / shares	Price	Balance in reporting currency
<b>Investment Account: *****018 - "TURTLEPENSION"</b>			
<b>Joint Holder(s): Mrs Chandra Chrysolite Turtle</b>			
abrdn UK Smaller Companies Fund Platform 1 Accumulation [SLSMC]	9,924.16	£1.3710	£13,606.02
CT UK Smaller Comp RDR Z Inc [THIUZ]	3,477.23	£2.5160	£8,748.71
Fidelity Asia Fund W-Accumulation (UK) [WSEA]	928.61	£15.3900	£14,291.31
Jupiter European Fund I Class Acc [JUEUA]	227.15	£32.5326	£7,389.78
Lindsell Train Global Equity Fund Class B Distributing [LTGEQ]	1,118.47	£4.0771	£4,560.11
Man Balanced Managed Fund Professional C Acc [SGBMA]	5,856.67	£1.9620	£11,490.79
Stewart Investors Asia Pacific Leaders Sustainability B Acc [FTALB]	1,053.91	£9.8498	£10,380.80
UBS US Growth C Acc [UBUGA]	3,251.84	£2.2788	£7,410.29
<b>Investment Account Total</b>			<b>£77,877.81</b>
<b>TOTAL VALUATION</b>			<b>£77,877.81</b>

## Important information about your Statement and your investments

### Valuation

Your valuation tells you how much each of the investments in an account was worth on the date shown. It may not take account of transactions placed just before this date, if they had not been fully completed by the time we carried out the valuation. With switches there is an interval between money being taken out of one investment and being moved into another – if the statement date comes in this period, this may mean your valuations are higher than you expect. You can find out whether transactions have been completed by logging in at [fidelity.co.uk](https://fidelity.co.uk) or checking the confirmation notes we send you.

Some investments have two prices – the price you can sell at (the 'bid' price) and the price you would pay if you were investing (the 'offer' price). For valuations of unit trusts we use the bid price; and for investment trusts and company shares, we use a mid-price between the bid and offer prices. For OEICs and SICAVs we use the Net Asset Value (NAV), which reflects the value of all the investments in a fund.

The prices of Exchange Traded Products offered through FundsNetwork include dealing costs.

### Cash Balances

**Uninvested cash** is money generated by your holdings, such as interest and dividends, that we have not yet reinvested for you. **Income awaiting payment** is money that you have received as a dividend or interest and which we are going to pay out to you.

**Phased cash awaiting investment** refers to an investment you have asked us to make in stages and represents the amount left for the remaining payments.

**Statement** - Your statement shows all the transactions related to each of your investments over the course of the statement period. We haven't listed investments on which there were no transactions. Transactions for mutual funds are carried out on a 'forward-pricing' basis – in other words, they take place at the first pricing point after you place your order. You can find out when the daily pricing points are for your funds in Doing Business with Fidelity, Doing Business with FundsNetwork or the relevant Key Information document.

**Please contact us if you need a copy of any of the documents mentioned here.**

### Looking after your money

The following arrangements are in place to protect your investments in the unlikely event that we should face financial difficulty.

#### Money

Any cash shown on this statement is deposited into a trust account with an authorised bank, where it is pooled with cash belonging to other investors. This trust account is completely separate from any account holding Fidelity's own money.

#### Assets

Investments shown in this statement are held separately from Fidelity's own assets, in accordance with strict FCA rules, in a nominee company for your benefit. The only exceptions are Fidelity-managed funds held outside an ISA or pension that you have not given consent for us to move to a nominee structure – these investments are still registered in your name and no further protection is required.

#### What happens if a company you have invested with becomes insolvent

If the protection measures outlined above fail you may be entitled to compensation from the Financial Services Compensation Scheme. This could apply if you lose money because your investments have not been administered correctly, or as a result of misrepresentation or fraud, and the authorised firm concerned has gone out of business and cannot pay compensation or return your investments or any cash held on your behalf.

- In the event of a bank failure, you may be entitled to compensation of up to £85,000. This limit applies separately to each bank that fails and relates to the total amount you have on deposit with that bank, not just the cash we are responsible for.
- If a fund management company or a fund distributor is in default, you may be entitled to compensation of up to £85,000 for UK-domiciled mutual funds (such as unit trusts and open-ended investment companies, or OEICs).

For further details of these arrangements, please go to [fidelity.co.uk/how-is-my-money-protected](https://fidelity.co.uk/how-is-my-money-protected)

#### money-protected

**Negotiated Fund Manager Discount** - If we have negotiated a discount on a fund manager's Annual Management Charge for you, it will usually be paid in the form of a quarterly rebate, which we will invest in your largest fund holding or the SIPP Cash Account.

#### Tax on rebates

Annual Management Charge rebates, including negotiated fund manager discounts, may be subject to income tax, unless they are paid on funds held in an ISA or pension. We will deduct the basic rate of income tax and pay the rest of the rebate into your account. If you are a basic-rate taxpayer, you will have nothing further to pay. If you pay higher or additional-rate tax, you may have to pay further tax on the

rebate, depending on your circumstances. If you don't pay income tax, you will be able to reclaim the tax we have deducted.


**STATEMENT - Period: 1 December 2022 - 28 February 2023**

Date	Transaction reference	Transaction type	Transaction amount	Price	No. of units / shares
<b>Investment Account: *****018 - "TURTLEPENSION"</b>					

**Fidelity Asia Fund W-Accumulation (UK)**

<i>Starting Units</i>					930.82
21/12/22	<b>WSEA</b> S00584259	Service Fee Sell	£12.06	£15.2000	-0.79
12/01/23	<b>WSEA</b> S00586138	Service Fee Sell	£12.82	£16.2500	-0.79
26/01/23	<b>WSEA</b> B00381612	Negotiated Fund Discount	£2.21	£16.6900	0.13
07/02/23	<b>WSEA</b> S00589072	Service Fee Sell	£12.60	£16.5400	-0.76
<i>Closing Units</i>					928.61

**Fees & Rebate - Summary - Period: 1 December 2022 - 28 February 2023**

	Amount
<b>Fidelity Fees</b>	
Service Fee	£37.48
<b>Total Fidelity Fees</b>	<b>£37.48</b>
<b>Rebates</b>	
Negotiated Fund Manager Discount	£2.21
<b>Total Rebates</b>	<b>£2.21</b>

Fees and rebates do not include fund charges, these are shown in the fund factsheets of the key information documents