

**TUMBLES HOLIDAY PENSION SCHEME  
SCHEDULE 2**

**LOAN REPAYMENT AMOUNTS**

<b>Loan Outstanding</b>	<b>6% Fixed for Loan Term</b>	<b>Interest Payable</b>	<b>Capital Repayment</b>	<b>12 Interest Instalment Payments</b>
£120,000.00	6.00%	£7,200	£24,000.00	£600.00 for each calendar month in respect of year 1 only
£96,000.00	6.00%	£5,760	£24,000.00	£480.00 for each calendar month in respect of year 2 only
£72,000.00	6.00%	£4,320	£24,000.00	£360.00 for each calendar month in respect of year 3 only
£48,000.00	6.00%	£2,880	£24,000.00	£240.00 for each calendar month in respect of year 4 only
£24,000.00	6.00%	£1,440	£24,000.00	£120.00 for each calendar month in respect of year 5 only

1. In accordance with 5.1 of the loan facility interest is calculated at the rate of the amount owing on each Capital Date in accordance with the loan schedule. It will be repaid in 12 equal installments on each Interest Date until such time that no capital amount remains outstanding.
2. Interest shall be paid on the Interest Date and shall be at the rate of 6% fixed for the loan term.
3. Capital shall be repaid in equal installments over the term of the loan with the first payment due by no later than the anniversary date of the loan facility document
4. The first interest payment will be required no later than one calendar month following the date of the loan facility document, and each calendar month thereafter and this will be termed the Interest Date.