

wealthmasters

FINANCIAL MANAGEMENT LTD

Working Together Building and Preserving Wealth

Thursday, 30 November 2017

PRIVATE & CONFIDENTIAL

Emily McAlister
Pension Practitioner
48 Chorley New Road
Bolton
BL1 4AP

RECEIVED
01 DEC 2017



RE: FLUTTERBYE TRANSFER – SALLY MILLINER

Dear Emily

Please find enclosed signed transfer documentation for the above client. Please process at your earliest convenience.

Should you have any queries or require any additional information please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read "A. Shakespeare".

Adrian Shakespeare Dip PFS, Cert's CII (MP & ER)
Principal Consultant
Enc

Tel: +44 (0)20 3841 6881

Web: www.wealthmasters.co.uk

Registered Address

Atlantic House
Charmwood Park
Waterton, Bridgend
CF31 3PL

Bournemouth Office

67 Poole Road
Westbourne
BH4 9BA

Your ref
Our ref PPCLMAIN/EGLC/National/K

Adrian Shakespeare
Wealthmasters Fincl Mangmt Ltd
Atlantic House
Charnwood Park
Bridgend Mid Glamorgan
CF31 3PL

21 November 2017

Dear Adrian

Individual Pension Plan : IPP/ 5240658G
Client : Sally Milliner

Thank you for your recent enquiry.

We have pleasure in enclosing the following document(s) :

- a Current Transfer Value.

If you require any further information, please contact Customer Services on 0845 606 2266.

Yours sincerely

K Grimsted

K Grimsted
Customer Services

Your ref
Our ref PPCLTVAL/EGLC/National/KAdrian Shakespeare
Wealthmasters Fincl Mangmt Ltd
Atlantic House
Charnwood Park
Bridgend Mid Glamaorgan
CF31 3PL

21 November 2017

Dear Adrian

Individual Pension Plan: IPP/ 5240658G
Client : Sally Milliner

Thank you for letting us know that Sally Milliner is considering transferring her pension fund to another pension provider.

The transfer value of the policy, as at 21 November 2017, is £28,981.54 calculated as follows:

Source of investment	Single Premiums	Former Protected Rights
Fund Value	£1,854.42	£27,127.12
Transfer Value	£1,854.42	£27,127.12

We hope this pension fund remains with us. If Sally Milliner does decide to transfer, please contact us on the above number and we will arrange to issue an up to date transfer value, full transfer information and discharge forms.

If you or Sally Milliner would like any more information about the benefits of this plan before making a final decision, please contact Customer Services on 0845 606 2266.

Yours sincerely

*K Grimsted*K Grimsted
Customer Services

To: Scottish Widows Limited

FORM OF AUTHORITY AND DISCHARGE

Client : Sally Milliner

Plan Number : IPP / 5240658G

I authorise you to surrender the policy with immediate effect and to apply the proceeds as instructed below.

The Transfer Value is £28,981.54, as at 21 November 2017.

I understand that the actual amount of the transfer value payable will include a Market Value Reduction (if any), and will be calculated using the appropriate bid prices when Clerical Medical receives the completed form of authority and discharge.


I agree that such payment made by Clerical Medical shall be in settlement of the Individual Pension Plan and upon payment the Individual Pension Plan will then end.

I undertake that the transfer value will be applied to a UK registered pension arrangement.

Signed


Sally Milliner

Dated



In order for the monies to be paid to your chosen provider we require confirmation from them that they are able to accept the funds.

Receiving Scheme/Provider – To be completed and signed by you

Provider name and address	
Contact Name	
Please confirm the Pension Scheme Tax Reference (PSTR)	
Type of arrangement	
Reference/Policy Number	

Payment Details – To be completed and signed by new provider

To make payment by BACS. Please confirm the following :-

Sort Code - -

Account Number

Account Name

DECLARATION

We declare that the information provided is true and complete to the best of our knowledge and belief.

We acknowledge that the transfer payment cannot be made to a broker or third party and the payment details contained relate to a registered pension scheme.

Signed	Date
--------	------

On behalf of the Managers/Insurers of the receiving arrangement

Transfer Out Application

Use this form to fully transfer your benefits in cash from a Standard Life pension scheme to another UK registered pension scheme.

Guidance notes for filling in this form

References to 'Standard Life' mean Standard Life Assurance Limited or Standard Life Master Trust Co Ltd. Parts 1, 2 and 4 of the form should be completed by you as the Planholder, and Part 3 by the Trustee/Scheme Administrator of the receiving pension scheme (Receiving Scheme). You should check the details completed by the Receiving Scheme before signing and dating the form at the end.

Standard Life will not be able to proceed with your transfer request unless this form is completed fully. Complete one form for each Standard Life plan that you wish to transfer.

UK tax laws mean that tax is charged on 'unauthorised payments' that are made from UK registered pension schemes. The Pensions Advisory Service (TPAS) can help to explain the potential tax consequences for you of an unauthorised payment.

Where the value of your pension fund is greater than £30,000 and contains safeguarded benefits, legislation requires you to take advice from an independent financial adviser. Safeguarded benefits are defined as a benefit that has a promise, such as a guaranteed annuity rate or level of pension income, but does not include guaranteed investment returns such as those from with profits.

Please use BLOCK CAPITALS to fill in this form. Do not use correction fluid if you make a mistake. If you need to correct a mistake, please initial any changes you make.

Along with this form, you should also provide the following if you are intending to transfer to an occupational pension scheme or a Small Self-Administered Scheme:

- Evidence you are in receipt of earnings. If you are employed, please provide copies of your last 3 months' payslips and a copy of your latest P60. If you are self-employed, please provide a letter from a certified accountant evidencing your last 3 months' income and a copy of your latest tax return. This is needed to help us establish whether you have a statutory right to a Cash Equivalent Transfer Value.
- A copy of correspondence from HMRC confirming the Receiving Scheme's Pension Scheme Tax Reference (PSTR) number. The Receiving Scheme Trustee/Scheme Administrator will be able to provide you with this.
- The Scheme's Trust Deed and Rules from inception of the Scheme to date, and any other Deeds, e.g. Deeds of Appointment and Retirement of Trustees.
- A letter from the provider of the Pension Schemes Trustee Account or the Pension Scheme Administrator Account. This letter must be, on letter headed paper, confirming the full name of the account, the account sort code, the account number and the names of the accounts authorised signatories.

Upon receipt of the complete requirements we will assess your request with a view to completing the transfer. However, we do reserve the right to ask for additional information where it is deemed necessary.

GEN2724 0817

Is any of your plan invested in with profits?

These investments may include potentially valuable guarantees. With profits guarantees give you some protection if investment returns are poor. Please check your last statement for details of any guarantees. If you're unsure of anything or need more information, please call us. You should also consider paying for financial advice, as the impact of giving up a with profits investment depends upon your personal circumstances.

You can find out more about with profits at www.standardlife.co.uk/withprofits

Please return the completed form to Standard Life:

Standard Life
Dundas House
20 Brandon Street
Edinburgh
EH3 5PP

Pension Scams

Your pension savings are in safe hands with us but pension scams are on the increase.

We are working hard to help our customers avoid these scams. Thousands of people have lost their retirement savings after falling for a pension scam. Don't be next.

If you are considering transferring your pension savings into a new scheme, consider these questions...

- Have you been motivated by a cold-call, online advert or text out of the blue, offering a 'free pension review'?
- Is the new scheme a Small Self-Administered Scheme?
- Will your pension pot be investing in unusual investments such as overseas property, car parks, unregulated investments, forestry, storage units, care homes, biofuels or businesses you don't know much about?
- Does your new arrangement require you to set up a company?
- Have you been promised guaranteed returns?
- Have you been told you can access any part of your pension before age 55, other than on the grounds of ill-health?

If the answer to any of these questions is **yes**, then there's a chance your money could be at risk.

To know what to look out for or what to do if you think you're being targeted – go to the Pensions Regulator's website www.pension-scams.com

Why ask these questions? Because we want to help you protect your savings. If you have been cold-called about a transfer opportunity or you are investing in high risk, unregulated investments, it could mean that your pension savings are at risk or you are being scammed.

Part 1 – Your details

You should complete this part.

Title (Mr/Mrs/Miss/Ms/ Other eg Dr/Rev)	Surname	
First name(s) (in full)		
Date of birth (DD/MM/YYYY)	National Insurance Number	
Standard Life plan number		
Your address		
Country		Postcode
Your contact number		
Your email address		

You should complete this part, but your Receiving Scheme Trustee or Scheme Administrator may need to provide you with the information required

Part 2 – Receiving Scheme details

Type of Receiving Scheme:	Occupational Pension Scheme <input type="checkbox"/>	Personal Pension Scheme <input type="checkbox"/>	Small Self- Administered Scheme <input type="checkbox"/>
Name of Receiving Scheme			
HMRC Pension Scheme Tax Reference number			
Name of Receiving Scheme Administrator			
Telephone no. for Receiving Scheme Administrator			
Contact name at Receiving Scheme Administrator			
Address of Receiving Scheme Administrator			
Postcode			
Name(s) of Receiving Scheme Trustees (if applicable)			
Have you taken regulated advice about this transfer request? Yes <input type="checkbox"/> No <input type="checkbox"/>			
If Yes, please provide the following details:			
Name of company providing you with financial advice			
Name of financial adviser			
Contact number			

Why ask these questions?
Because, pension
scammers may pose as
financial advisers.

We always recommend that
you take financial advice
about your transfer options
from a financial adviser
authorised and regulated
by the UK Financial Conduct
Authority to give pensions
transfers related advice.

If you take advice from
someone who is not
authorised and regulated
by the UK Financial Conduct
Authority, you may not be
covered by the protections
of the Financial Ombudsman
Service or the Financial
Services Compensation
Scheme if things go wrong in
relation to the advice given.
You should also be aware that
if you take advice from a non-
UK based adviser, you may
not be covered by any similar
protections in the country you
live, or where the advice has
been given from, at all.

If you should have any
queries about this, speak to
your adviser or contact the UK
Financial Conduct Authority.

If you are receiving advice
from a financial adviser,
you should remember that
the adviser is acting on your
behalf not only in giving
advice, but also regarding
the completion of this form.

FCA Reference Number	
How did you find out about this transfer opportunity?	
Do you know where your pension savings will be invested under the new scheme? Yes <input type="checkbox"/> No <input type="checkbox"/>	
If Yes, please provide details	

Why ask this question?
Because, unusual investments such as overseas property, car parks, unregulated investments, forestry, storage units, care homes, biofuels etc., are generally considered high risk investments and many have been linked to pension scamming activity.

Part 3 – Receiving Scheme Declarations

The Trustee(s)/Scheme Administrator* of the Receiving Scheme:

- confirms that the Receiving Scheme is a UK registered pension scheme and will accept and is capable of accepting the transfer value to be transferred from the transferring plan;
- confirms that the Receiving Scheme is not under review by HMRC;
- confirms that, when required under the Data Protection Act 1998, the Trustees of the Receiving Scheme are registered with the Information Commissioner's Office as data controllers.
- undertakes to provide the Planholder with a copy of the correspondence from HMRC confirming the Receiving Scheme's PSTR number as evidence that the Receiving Scheme is registered with HMRC;

Where the Receiving Scheme is an occupational pension scheme:

- confirms that the Receiving Scheme is an Occupational Pension Scheme as defined under s1(1) of the Pension Schemes Act 1993 (c.48).

Where the Receiving Scheme is a personal pension scheme:

- confirms that the Receiving Scheme is FCA regulated.

This part 3 is signed for and on behalf of the Trustee(s)/Scheme Administrator* of the Receiving Scheme as follows:

Signature

Date
(DD/MM/YYYY)

Position of
Authorised
Signatory

Printed Name
of Authorised
Signatory

Contact phone
number

The Receiving Scheme Trustee/Scheme Administrator should complete this part.

Go to the Information Commissioners Office website <https://ico.org.uk/> for further information on 'Registration by pension scheme trustees' requirements.

*Delete as appropriate



Signature

Receiving Scheme Payment Details

Bank Name/
Address

Postcode

Receiving
Scheme Account
Name

Receiving Scheme
Bank Account Number

Sort Code

Receiving Scheme Reference

Part 4 – Your Declarations

I hereby confirm that –

- a. I have requested the transfer.
- b. I have had the opportunity to read and fully consider this document setting out the arrangements to be made between Standard Life and the Trustees/Scheme Administrator of the Receiving Scheme.
- c. I am aware of the benefits that will be awarded in respect of the transfer value in the Receiving Scheme.
- d. I am aware that the amount of the transfer value is **not guaranteed and may fluctuate** and that the exact transfer value will not be known until the transfer date. The amount of the transfer value will represent the value of my entire interest, and my dependants' interest, in the Standard Life plan which is being transferred to the Receiving Scheme.
- e. I am aware of the details set out in this document and hereby consent to the transfer of the transfer value to the Receiving Scheme.
- f. In consideration of the arrangement made for the provision of additional benefits for me and my dependants under the Receiving Scheme, once the transfer value has been paid to the Receiving Scheme's Trustees/Scheme Administrator, my Standard Life plan will end, and I hereby discharge Standard Life of all claims, which I, and my dependants, have or may have to the benefits under the Transferring Scheme in respect of the transfer value.
- g. I am aware that in some circumstances a transfer of benefits might not be a recognised transfer under the relevant tax rules and may be treated as an unauthorised payment by HMRC giving rise to a liability to pay tax.
- h. If HMRC require Standard Life to pay tax on the transfer value because the Receiving Scheme does not comply with HMRC's requirements, I undertake to refund Standard Life the tax due by them.
- i. I am aware of the risks associated with pension scams and I hold Standard Life harmless from and against all costs, losses or expenses resulting from my decision to proceed with my transfer request, unless such an event has arisen as a result of any fraud, negligence or wrongful act by Standard Life.
- j. I confirm that any information provided about me by the Receiving Scheme or my advisers has been verified by me as factual and correct and that Standard Life is in no way responsible for any quotation or any literature issued by the Receiving Scheme or my advisers.

To the best of my knowledge and belief the information given in this form is correct and complete.

Planholder's
signature



Date
(DD/MM/YYYY)

27/11/2017



You should check the details completed by the Receiving Scheme before signing and dating the form.

Please return the completed form to Standard Life:

Standard Life
Dundas House
20 Brandon Street
Edinburgh
EH3 5PP



Signature