

Our Ref: KT9109/MD

Date: 4 April 2024

Insignis Cash & Contributions

Dear Sirs

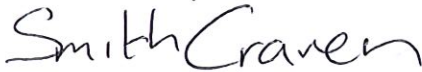
Trek Trailers Limited

We write to you in relation to the above company in regard to a valuation.

While we have not carried out a formal valuation on Trek Trailers Limited, the minimum value of the business before taking into account any goodwill, would be the shareholders funds position at 31 December 2022 of £333,014.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely



Smith Craven