TRADPIN CONSTRUCTION PENSION FUND TRUSTEES

14 HEMNALL STREET
EPPING
ESSEX
CM16 4LW

Registered in England
O.P.S. Reg No 101625558
VAT Reg No 542 2573 57
Telephone: 01992 561234

15-5-2011.
Ref D.H.1

PENSION PRACTITIONER. Co
DAWS House. NW7. 4SP.
ATT. BRAD DAVIES
Re:- Annual Acc.

We enclose signed annual accounts for your information & any action that is required.

If you have any queries please contact David Hancock.

Y. faithfully,
[signature]
TRUSTEE.

To Pension Practitioner.com

Tradpin Construction Limited

Retirement and Death Benefit Scheme

Financial Statements for the Year Ended 26th December 2010

Contents

Peter 19-5-11-

Tradpin Construction Limited
Retirement and Death Benefit Scheme

Scheme Information

Date of deed	27th December 1985
Scheme reference number:	10162555
Managing Trustees:	D. Hancock A.J. Hancock G.R. Hancock
Authorised Practitioner:	Pension Practitioner.Com 33/35 Daws Lane London NW7 4SD
Address:	14 Hemnall Street Epping Essex CM16 4LW
Members:	D. Hancock A.J. Hancock D.P. Hancock G.R. Hancock
Financial Adviser:	Robert Mead Insurance Brokers 1 & 3 London Road Harlow Essex CM17 ODE
Auditor:	J.W. Smith F.A.P.A. "Little Brow" Nursery Road Loughton, Essex IG10 4RJ

Tradpin Construction Limited
Retirement and Death Benefit Scheme

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Tradpin Construction Limited
Retirement and Death Benefit Scheme

Report of the Trustees
The trustees of the Tradpin Construction Limited Retirement and Death Benefit Scheme present their report for the year ended 26th December 2010.

Nature of the Scheme
The Tradpin Construction Limited Retirement and Death Benefit Scheme is a defined contribution scheme and was formed to provide retirement benefits to employees of Tradpin Construction Ltd. and its subsidiary Tradpin Ltd. and their dependants. Benefits are also paid when employees die before retirement age whilst in the company's service.

Trustees
The trustees named on page 1 have served throughout the year. All trustees are members and serve until requested to step down or until they indicate that they wish to step down.

Trustee meetings
The trustees meet on an annual basis as a matter of course. In addition, extra meetings may be requested by any trustee notifying the secretary to the trustees.

Trustees' Responsibilities
Under Regulations made under the Pensions Act 1995, the Trustees are required to obtain accounts for each financial year which give a true and fair view of the financial transactions of the scheme during the scheme year, the amount and disposition of the assets at the end of the scheme year and the liabilities of the scheme, other than the liabilities to pay pensions and benefits after the end of the scheme year. Such accounts must also contain the information specified in the Regulations.

The trustees are also responsible for keeping records of their meetings and of the financial transactions of the scheme, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Membership details
The current members and their interest in the scheme are shown on page 4. Mr. D. Hancock retired during 1997 and Mrs. A.J. Hancock retired in 1999. Both were paid a lump sum, together with monthly pension payments.

Review of the Financial Statements
The attached financial statements have been prepared and audited in accordance with Sections 41(1) and 41(6) of the Pensions Act 1995.

Auditor's Report to the Trustees and Members of
Tradpin Construction Limited
Retirement and Death Benefit Scheme

We have audited the financial statements on pages 4 to 6 which have been prepared on the basis of the accounting policies set out on page 6.

Respective responsibilities of trustees and auditors

As described on page 2 the Scheme's trustees are responsible for obtaining financial statements and for procuring that contributions are made to the Scheme in accordance with the Payment Schedule agreed with the employer.

It is our responsibility to form independent opinions, based on our audit, on those financial statements and about contributions to the Scheme, and to report those opinions to you.

Basis of opinions

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the Scheme's circumstances, consistently applied and adequately disclosed. The work we carried out also included examination on a test basis of evidence relevant to the amounts of contribution payable to the Scheme and the timing of those payments.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error and that the contributions payable to the Scheme have been paid in accordance with the Payment schedule prepared in accordance with Section 87 of the Pensions Act 1995.

Opinion

In our opinion, the financial statements give a true and fair view of the financial transactions of the Scheme during the year ended 26th December 2010, and of the disposition at that date of the assets and liabilities with the exception of the liability to pay future benefits, and contain the information specified in the Schedule to the Occupational Pension Schemes (Requirements to obtain Audited Accounts and a Statement from the Auditor) Regulations 1996 made under the Pensions Act 1995.

In our opinion the contributions payable to the Scheme during the year ended 26th December 2010 have been paid in accordance with the Scheme rules and the payment schedule.

J. W. SMITH F.A.P.A.
Authorised Public Accountant

"Little Brow"
Nursery Road, Loughton, Essex IG10 4RJ

Date: 9-5-2011

Tradpin Construction Limited
Retirement and Death Benefit Scheme

BALANCE SHEET AS AT 26TH DECEMBER 2010

	2010 £	2009 £
RETIREMENT BENEFIT FUND		
Unallocated	55,346	
D. Hancock	788,875	788,875
A.J. Hancock	505,281	505,281
D.P. Hancock	81,832	81,832
G.R. Hancock	119,327	119,327
ACCUMULATED FUND, page 5	1,550,661	1,495,315
REPRESENTED BY:-		
ASSETS		
Bank Balances	474,229	407,808
Retirement & Death Benefit Scheme policies (designated to members)	22,087	22,087
Freehold Properties,		
8/10 Market Street, Harlow	335,000	335,000
4/6 Market Street, Harlow	440,000	440,000
Gallop House, Dunmow	275,000	275,000
Rental Debtors	14,116	23,036
Sundry Debtors	2,430	1,628
	1,562,862	1,504,559
Less **LIABILITIES**		
Sundry Creditors	12,201	9,244
NET ASSETS	1,550,661	1,495,315

Approved by the trustees on

D. Hancock

A. J. Hancock

G.R. Hancock

Tradpin Construction Limited
Retirement and Death Benefit Scheme

FUND ACCOUNT FOR THE YEAR ENDED 26TH DECEMBER 2010

	2010 £	2009 £
CONTRIBUTIONS AND BENEFITS		
Employer's Contributions	(50,000)	(13,550)
Pension payments	65,000	65,000
NET WITHDRAWALS	15,000	51,450
RETURNS ON INVESTMENTS		
Rent Received	65,461	68,600
Interest Received	11,323	1,818
Net Property Expenses	(777)	(1,458)
Administration Expenses	(4,866)	(5,387)
Auditors Remuneration	(795)	(755)
NET RETURNS ON INVESTMENTS	70,346	62,818
NET INCREASE IN THE FUND	55,346	11,368
ACCUMULATED FUND		
At 26th December 2009	1,495,315	1,483,947
At 26th December 2010	£1,550,661	£1,495,315

Tradpin Construction Limited
Retirement and Death Benefit Scheme

Notes to the Financial Statements
For the Year Ended 26th December 2010

1. **ACCOUNTING POLICIES**
The financial statements have been prepared in accordance with the SORP: Financial Reports of Pension Schemes.
2. The financial statements do not take into account liabilities to pay pensions and other benefits after the scheme year end.
3. The market value of the retirement benefits scheme policies were determined by Scottish Equitable Life Assurance Society.
4. The market values of the freehold properties were determined by Mr. G. Hancock, who is an employee, and a member/trustee of the scheme.
5. The scheme is an exempt approved scheme for tax purposes.
6. **RELATED PARTIES.** All loans by the Scheme have been repaid in full.

7.	Debtors.	
	Rent Arrears	14,116
	Expenses Recoverable	2,430
		£16,546
8.	Sundry Creditors	
	Customs & Excise	3,385
	Tradpin Construction Ltd.	900
	J.W. Smith	795
	D. Hancock	3,489
	A.J. Hancock	159
	Tradpin Re 3 Valleys Water	2,273
	Pension Practitioners	1,200
		£12,201

Tradpin Construction Limited Pension Scheme 26th December 2010

Individual Benefit Fund

	UNALLOCATED	DH	AJH	DPH	GRH	TOTAL
B/FWD	-	788,875	505,281	81,832	119,327	1,495,315
Surplus	55,346	45,000	20,000	-	-	120,346
Pensions	-	45,000	20,000	-	-	65,000
	55,346	788,875	505,281	81,832	119,327	1,550,661