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Mr Tony Bayagbona
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Devon TQ7 1PG

Dated: 10 June 2009

Dear Tony,

TILE LAND EXECUTIVE PENSION SCHEME

Please accept this letter in our capacity as Registered Practitioner of your appointment to provide legal services to the Trustees.

A copy of the governing trust deed is enclosed with. The correspondence address for the trustees is at 15 Addison Close, London, W14 8JR, however all documentation that needs signing should first be emailed to us to ensure that it is consistent with HMRC requirements. The telephone number for Majid Alimadadian is 07958 375795. His email address is info@tileland.com.

The Trustees had acquired the freehold title at 8 Netherwood Road, London. W14 0BJ however the title was not transferred by the previous solicitor. A lease was created between the pension scheme and Majid's dental practice who are the current tenants of the property for a term of 5 years. The total consideration for this property transfer amounted to £430,000. The SDLT will need to be paid by the Scheme. The disposal of the property arose on 1 April 2008. We require you to arrange correct registration of title in favour of the trustees, the names of which are given in the enclosed deed.

The second transaction relates to the disposal of property to the pension scheme at 230 Staines Road, Hounslow, Middlesex, TW3 3LR. The in-specie contribution election arose on 5 April 2009, with the balance of the in-specie contribution arising on 6th April 2009, the total consideration amounts to £300,000. We now need to register that change to the title deeds. It is likely that you will also need to prepare the subsequent lease of that property from the pension scheme back to the dental practice. Can you please prepare the appropriate paperwork for this. I will arrange for the identity documents to be sent to you shortly.

I trust that this covers everything and look forward to the client care letter shortly, if you need anything further please let me know.

Yours sincerely

Gavin McCloskey
For Pension Practitioner .Com

c.c. Majid Alimadadian