

Trevor Harvey
Wellesley Wealth Advisory
Wellesley House
50 victoria Road
Burgess Hill
West Sussex
RH15 9LH

25th April 2018

Dear Trevor,
Re: The Wisdom Pension Fund
(By email to: trevor.harvey@sjpp.co.uk)

Thank you for providing the letter of authority from our mutual clients, Nick and Kim Wisdom.

I will answer your questions listed 1 through to 28 as follows but please bear in mind that not all will be applicable:

1. The Wisdom Pension Fund was established by a Definitive Trust Deed dated 15th January 1998 under irrevocable trust – a copy of the said Deed is attached. The most recent valuation of the Scheme's assets as supplied by GSI Wealth Management Ltd for the purposes of the HMRC tax return for the year ending 05 April 2017 is £994,509.73. There are no protected rights associated to the Scheme.
2. The current transfer value is yet to be supplied by the Trustees advisors, GSI Wealth Management Ltd. This has been requested so that we can prepare and submit the 2018 pension scheme tax return to HMRC which is now due of submission for year ending 05 April 2018.
3. The plan is not an 'appropriate pension'.
4. The Scheme is a small self-administered pension scheme therefore there is no restriction or limit on any investment choice however certain investments are taxable.
5. The Scheme's current assets comprise of a Commercial Property, Investments with Prudential and cash at bank.
6. There have been no "fund switches".
7. Contributions can be accepted from the employer, member or a third party. It does not need to take the form of "money", it can include an asset, such as commercial property or land.
8. N/A
9. In the event of death before benefits come into payment, a tax free cash lump sum may be paid out, in most circumstances this will be the whole of the value of the accrued fund. No additional sums assured.
10. N/A
11. We do not provide projections of benefits when members are in drawdown.
12. N/A
13. N/A

- 14. Both members are in drawdown.
- 15. N/A
- 16. N/A
- 17. N/A
- 18. N/A
- 19. N/A
- 20. N/A
- 21. N/A
- 22. N/A
- 23. N/A
- 24. N/A
- 25. Annual administration fees are charged by the Practitioner at £1,138.50 p.a. This fee represents a two member scheme and any alterations to contributions or scheme assets do not alter the fee.
- 26. N/A as both members are in drawdown.
- 27. Yes
- 28. If the clients decide to transfer their benefits we would act on instruction from the clients. We do not issue Warranty/Discharge forms.

I trust that the above is satisfactory.

Yours sincerely,



Stacy Lunnon
On behalf of Pension Practitioner