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Daws House  
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Mr Peter Cowan  
Westcon Africa Limited

By Email Only

28 August 2008

Dear Mr Cowen,

**Resolv Loan Agreement**

The Trustees of the (formerly) Resolv Computers Pension Plan entered into a loan agreement with the Company, the liability to which was acquired by Westcon Africa under a sale agreement.

As the Administrator of the scheme we must ensure that the scheme continues to meet HMRC requirements and as such all loan re-payment are properly undertaken. As a consequence of the default of 8.1 under the terms of the pension scheme loan facility, the full loan together with accrued interest fell due for repayment. The default arose by the failure of Westcon Africa to meet it's obligations of the loan agreements.

I attach a copy of the invoice for this which was issued to Subash Ramoutar on 10<sup>th</sup> July. To date no settlement has been made and as such, further interest continues to accrue in accordance with the Loan Agreement. The Trustees will commence legal proceedings to recover the amount due and a judgement will be entered against the Company is settlement is not made. The Trustees prefer not to pursue this route however we cannot allow the default to continue.

We will recalculate the interest accrued and will send to you an updated invoice shortly.

Yours sincerely

Gavin McCloskey  
**For Pension Practitioner .Com**