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Private & Confidential

Mr John Tierney
Conway House
The Fairway
Worplesdon
GU53 3QE

3 March 2008

Dear John,

Resolv Computers Retirement Benefits Scheme

Further to my most recent letter, I enclose the deeds and documentation for your scheme.

Change of Scheme name

Please find enclosed a Deed which changes the Scheme name to the "Tierney Family Trust", would you and Susan please sign this and return it to me, you will need to have your signatures witnessed by someone other than each other.

Deed of Change of the scheme rules

Presently, the powers of removing trustees is vested in the Company, this needs to be changed to ensure that the link to Resolv is removed and all powers vested in that Company are now solely in your hands. As before, would you and Susan please sign this and return it to me, you will need to have your signatures witnessed by someone other than each other.

Deed of assignment of Executive Pension Plans & Trustee Investment Plans

Given that you have left Resolv, we discussed the appropriateness of severing the link with your former Company and assigning your former employee benefit plan to your SSAS. This keeps the investments with Skandia (and avoids a transfer penalty) but assigns them to your SSAS.

Would you please both sign these deeds and have them witnessed returning the originals to me at your earliest convenience.

Letters of authority

Skandia require up to date letters of authority to be signed by you both in order that I can act for you on the assignment of your investments, would you please sign these where indicated and return them to me.

Valuations

Please find enclosed a summary of the most recent valuations for your investments. Once I have the authorities back I will obtain the remaining data and then analyse the overall investment return for your Scheme.

I will require letters of authority if you wish me to obtain valuations on your non Skandia policies.

Finally, I attach our invoice for the administration of your SSAS in accordance with our terms of business for the 08/09 scheme year for settlement.

The enclosed deeds and authority letters should be returned to me in the envelope provided. I will have them engrossed, certified copies will be made and the originals returned to you for safekeeping with the other paperwork that you recently gave to me.

I look forward to receiving the enclosures shortly.

Kind regards

Yours sincerely

G A McCloskey
For Pension Practitioner .Com

Skandia	JOHN TIERNEY
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POO001311	£75,825
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EPP0011808819	£926,625
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EPP101214535	£71,883
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<u>TOTAL</u>	<u>£1,074,333</u>
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Skandia	SUSAN TIERNEY
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EPP001180827	£425,539
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PC001311687	£34,233
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<u>TOTAL</u>	<u>£459,772</u>
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£34,000 to be added in respect of recent repayment of loan capital.