



Telephone: **0800 634 4862** Fax: 020 8711 2522 Email: info@pensionpractitioner.com www.pensionpractitioner.com

Mr Douglas Grant
Adderley
Walpole Avenue
Chipstead
Coulsdon
Surrey
CR5 3PR

13 October 2020

Dear Mr Grant,

The Specialised Unit Handling Limited Executive Pension Scheme

We act as the Scheme Practitioner for the above named pension fund which is registered with HM Revenue and Customs under scheme number: 00173735RC

Following the decision to pay to you pension benefits from the fund, we have calculated that the applicable portion is £1,250,000. Under HMRC rules, you may be paid a tax free payment lump sum equal to 25% of the applicable portion which is £312,500.

This may be paid to you from the trustees pension scheme account with NatWest to your personal bank account.

We will undertake the relevant reporting to HM Revenue and Customs once the payment has been debited from the trustees pension scheme account.

Yours sincerely

G.a. McCloskey

Gavin McCloskey
For Pension Practitioner