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| **Gavin**  |

 | Mon, 15 Apr, 15:16 (3 days ago) |  | https://mail.google.com/mail/u/0/images/cleardot.gifhttps://mail.google.com/mail/u/0/images/cleardot.gif |
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| to Systems, SUH, dan@suhconveyors.co.uk, me https://mail.google.com/mail/u/0/images/cleardot.gif |

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Dear Doug,

Many thanks for your email.

I confirm that as at 31 March 2018, being the last date of the scheme accounts your share of fund amounted to £1,003,877 which generates a tax free cash sum to you of £250,969. The pension payable from the balance of funds amounts to £752,908. Whilst under new pension regulations there is no upper limit on the pension income payable, I do think that the income paid should be supported against the investment income to the scheme and having regard to your income needs. If we were to assume a scheme pension to Glenda of £29375 p.a. and investment income of circa 100k p.a. the scheme could support a gross pension to you of £70,000 p.a.

I think that there may be some mileage in a re-balancing exercise to generate more of the property in your favour and less in Glenda's - I think that we can enhance this tax free cash for you Doug and I will work on it more tonight. If you can confirm the current cash at bank it will help my numbers further.

Kind regards

Gavin