TO BE PUT ON COMPANY LETTERHEADED PAPER

Trustees of the Shire Consulting Pension Scheme
The Administrator
Daws House
33-35 Daws Lane
London
NW7 4SD

 Date:

Dear Sirs,

Shire Consulting Limited has agreed to make a cash pension contribution to the Scheme of £137,308, on 29 October 2010 for the provision of retirement benefits to invited scheme members in accordance with the funding requirements of the Scheme. That contribution is to be unallocated until such time that we advise you of the allocation of the contribution.

Having regard to the resources of the Company, Shire Consulting Limited proposes to settle this debt in the form of an in-specie payment represented by the transfer of unit FLSD0011 at “Paradise Beach Resort” Algodoeiro, Ilha do Sal, Cape Verde, the serving address is at: **Paradise Beach ATA SA,** Bazamore Residence Block A2,  Loja 26, Rua 1 de junho, Sal, Cape Verde

This asset will not give rise to an assessment under Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Would you please advise if this is acceptable.

Yours faithfully

Director