

Ian Porteous
HM Revenue & Customs
Pension Scheme Services
PO Box 175
Bootle
L30 4TX

7 January 2013

Dear Ian,

Shire Consulting Pension Scheme

Following your letter of 6 November, the trustees have responded as follows:

1) The Chapel, Barnsley Hall Road, Bromsgrove

We will have the RICS rent review completed very shortly; a copy of this will be forwarded to you as soon as possible. We expect the rental figure to be in line with what is currently being paid - £6,000 plus VAT.

2) Holland House (R/O 12 High St, Bromsgrove)

Holland house has been vacant since NCH left on the 26 June 2006 and continued to be so until 7 March 2011 when Care Force took over the lease. Therefore, for the period July 2006 to April 2010 the premises has not been in use and did not receive any rental income.

3) First & Second floor offices above 12 High Street, Bromsgrove

Since Marr Solutions left on the 28 February 2009 we have been unable to let the premises from then until 5 April 2010. Therefore, no rental income has been received for this period.

Loans

4) £200,000 loan made to Shire Consulting Limited on 14 October 2012

Attached is a copy of the original letter from Sansom & Co providing a valuation of the Company to support this loan. The loan was repaid in full on the 14 March 2012.

We have also enclosed copies of the bank statements from 6 April 2006 to 5 April 2010 showing various loan repayments made

Should you require any further information please let me know.

Yours Sincerely,

Mark Miserotti
For Pension Practitioner.Com