

# Benefits Statement

## Retirement Benefits Statement for Simon Crook

In the event of your death before taking benefits from the scheme, as at October 2015 your beneficiaries will be entitled to receive tax free from the assets of the scheme your share of fund at the date of death.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a tax-free lump sum of £88,600. The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £15,900 p.a. Tax free lump sum and pension income values are based on a future retirement fund of £354,000.

### Notes:

The pension income stated is based pension rates as at 5 September 2016, which are not guaranteed to continue.

This benefit statement is for illustrative purposes only and is not guaranteed.

In accordance with Statutory Money Purchase Illustration requirements, it has been assumed that:

Annuity yield	0.033
Accumulation Rate	0.05
Expenses Before Retirement	0.01
Expenses After Retirement	0.04
Rate of increase in Salary	0.025
RPI	0.025

We have assumed that this forecast is based on the value of your pension transfer of £321,958. Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact us.

Pension Practitioner .Com