Trustees Resolution and consent by Scheme Members

Background

1. DOMINIC CHARLES THRELFALL, MICHAEL BRUNSDON, TRACY THRELFALL, EMMA BRUNSDON c/o WEST SWINDON MOTOR PARK PADDINGTON DRIVE, BRIDGEMEAD, SWINDON SN5 7SB are the Trustees of the Scheme
2. The Scheme is a registered pension scheme known as " THE PEBLEY BEACH LTD SMALL SELF ADMINISTERED SCHEME (called the 'Scheme').
3. The Trustees are the members of the Scheme and wish to determine an Individual Fund for each member

An Individual Fund in the Scheme Rules is defined as that part of the Fund which the Trustees determine is attributable to him having regard to: (i) (in the case of a Member only) any contributions made by him and by any other person in respect of him; (ii) (in the case of a Dependant only) any part of an Individual Fund of a Member designated as available for the payment of Drawdown for that Dependant in accordance with the Rules following the death of that Member; (iii) any transfers made to the Scheme in respect of him; (iv) any allocation or reallocation of any part of the Fund in accordance with the Rules

4. The Trustees may determine that a specific asset of the Fund, or a specific proportion thereof, shall be attributed to a specific Individual Fund (either for a fixed period or indefinitely) and may vary or revoke any such determination, but in each case only with the consent of any person whose Individual Fund is affected.

5. The assets of the Scheme as at 31 March 2016 consists of

|  |  |  |
| --- | --- | --- |
| Dominic Threlfall | 29.40% | £246,995.31 |
| Tracy Threlfall | 20.60% | £173,064.74 |
| **Threlfall's** | **50.00%** | **£420,060.06** |
|  |   |  |
| Mike Brunsdon | 39.41% | £331,091.34 |
| Emma Brunsdon | 10.59% | £88,968.72 |
| **Brunsdon's** | **50.00%** | **£420,060.06** |

The Trustees RESOLVE that:

Each member by their consent shall have an Individual Fund referenced in respect of their names.

Each Individual Fund shall have a specific proportion attributed to each Individual Fund set out as follows against the assets of the Scheme listed as:

Property

Employer Related Loan

Cash at Bank

All Creditors
Debtors (excluding employer related loan)

For the avoidance of doubt, excluding contributions paid for by the scheme members, their employer or third parties and pension transfers from the effective date of this ResolutionDominic Threlfall shall be entitled to 29.4% of the property, Employer Related Loan, Cash at Bank, All Creditors, Debtors. Mike Brunsdon shall be entitled to 39.41% of the property, Employer Related Loan, Cash at Bank, All Creditors, Debtors AND Emma Brunsdon shall be entitled to 10.59% AND Tracy Threlfall shall be entitled to 20.60% of the same assets of the fund as the members stated until such time that the Trustees shall otherwise resolve.