

**PAT FREESTONE PENSION SCH**  
**Profit & Loss Statement**

Exchange Rate

1.5736

**Year to 5 April 2011**  
**2011**                      **2010**  
**£**                              **£**

**Income**

Dividend and Interest

Unfranked Dividend	<b>10,182</b>	<b>0</b>
Franked Dividend	<b>3,471</b>	<b>0</b>
Franked Credit	<b>1,489</b>	<b>0</b>
Foreign Income	<b>143</b>	<b>0</b>
Interest Income	<b>13,330</b>	<b>18,440</b>
Total Investment Income	<b>28,614</b>	<b>18,440</b>

Other Investment Income

Profit (Loss) from Sale Shares	<b>24,807</b>	<b>0</b>
Market Movements***	<b>(499,508)</b>	<b>216,039</b>
Total Other Income	<b>(474,701)</b>	<b>216,039</b>

**Total Income**                                      **(446,087)**                      **234,479**

**Expenses**

Administrative Expenses

Accounting & Audit Fees	<b>715</b>	<b>1,204</b>
Bank Fees	<b>20</b>	<b>0</b>
Legal Fees	<b>0</b>	<b>1,725</b>
Portfolio Management Fees	<b>7,134</b>	<b>0</b>
Consulting Fees	<b>1,906</b>	<b>0</b>
Total Administrative Expenses	<b>9,776</b>	<b>2,929</b>

Other Expenses

Pension Payments	<b>3,177</b>	<b>0</b>
Pension Tfr to QROPS	<b>190,646</b>	<b>0</b>
Total Other Expenses	<b>193,823</b>	<b>0</b>

**Total Expenses**                                      **203,599**                      **2,929**

**Net Profit / (Loss)**                                      **(649,686)**                      **231,550**

**PAT FREESTONE PENSION SCH**  
**Profit & Loss Statement**  
**6 April 2010 through 5 April 2011**

Exchange Rate 1.5736

	From Australia in AUD	From Australia in Pounds	From UK in Pounds	Final Total
<b>Income</b>				
<u>Dividend and Interest</u>				
Unfranked Dividend	\$ 16,022	£ 10,182	£ -	£ 10,182
Franked Dividend	\$ 5,461	£ 3,471	£ -	£ 3,471
Franked Credit	\$ 2,343	£ 1,489	£ -	£ 1,489
Foreign Income	\$ 225	£ 143	£ -	£ 143
Interest Income	\$ 12,806	£ 8,138	£ 5,192	£ 13,330
Total Investment Income	\$ 36,857	£ 23,422	£ 5,192	£ <b>28,614</b>
<u>Other Investment Income</u>				
Profit (Loss) from Sale Shares	\$ 39,036	£ 24,807	£ -	£ 24,807
Market Movements***	\$ -	-£ 499,508	£ -	-£ 499,508
Total Other Income				-£ <b>474,701</b>
<b>Total Income</b>				-£ <b>446,087</b>
<b>Expenses</b>				
<u>Administrative Expenses</u>				
Accounting & Audit Fees	\$ 1,125	£ 715	£ -	£ 715
Bank Fees	\$ -	£ -	£ 20	£ 20
Portfolio Management Fees	\$ 11,227	£ 7,134	£ -	£ 7,134
Consulting Fees	\$ 3,000	£ 1,906	£ -	£ 1,906
Total Administrative Expenses	\$ 15,352	£ 9,756	£ 20	£ <b>9,776</b>
<u>Other Expenses</u>				
Pension Payments	\$ 5,000	£ 3,177	£ -	£ 3,177
Pension Tfr to QROPS	\$ 300,000	£ 190,646	£ -	£ 190,646
Total Other Expenses				£ <b>193,823</b>
<b>Total Expenses</b>				£ <b>203,599</b>
<b>Net Profit / (Loss)</b>				<b>-£ 649,686</b>

Changes in market value\*\*\*:

Market Value as at 6th April		£ 1,256,965
Purchase at cost	\$ 692,240	£ 439,908
Sales proceed	\$ 18,603	-£ 11,822
Changes in Market Value***		-£ 499,508
Market Value as at 5th April	\$ 1,865,570	£ 1,185,543